SHIV NADAR
FOUNDATION

Driving Sustainable Change

CONTENTS

SHIV NADAR
— FOUNDATION —

ABOUT US

WHEN VISION MEETS PURPOSE, TRANSFORMATION BEGINS.

In 1994, Shiv Nadar, the visionary founder of HCL, a global enterprise valued at US$14 billion, established the Shiv Nadar Foundation. He expanded his focus from technology to nation-building, driven by the belief that quality education can create a more equitable, merit-based society. The Foundation is committed to bridging socio-economic divides by empowering individuals through transformational education, believing that education is the most powerful tool for personal and societal transformation.

Focusing on underdeveloped areas across India, particularly in rural and urban education and the arts, the Foundation aims to open doors for growth and development. With a strong belief in the ripple effect of education, it strives to not only transform individual lives but also to positively impact entire communities and the nation for generations to come.
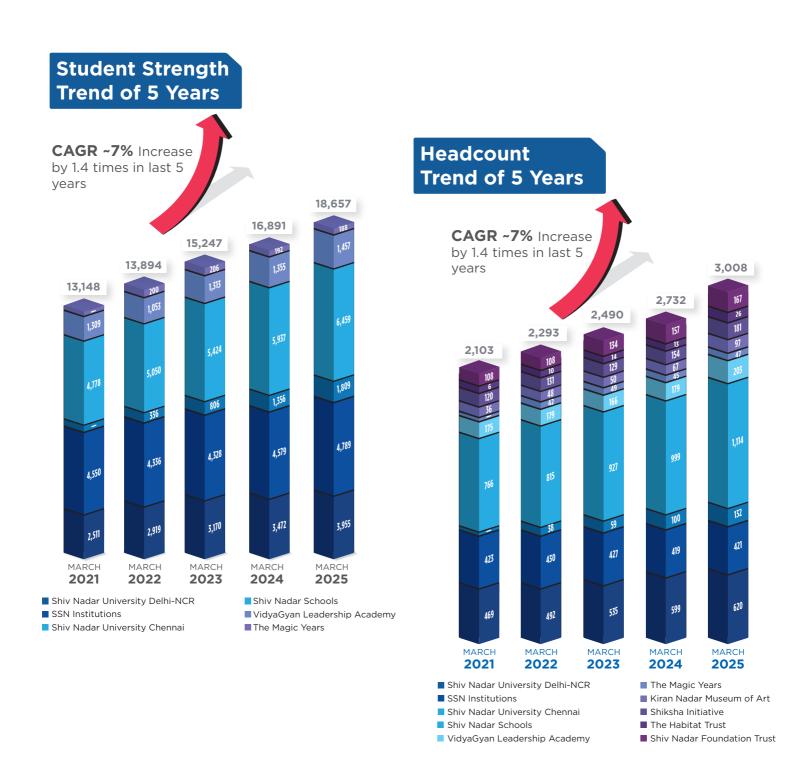
Through its initiatives, the Shiv Nadar Foundation nurtures future leaders, innovators, and change-makers, driving progress and social impact throughout the country.

VISION

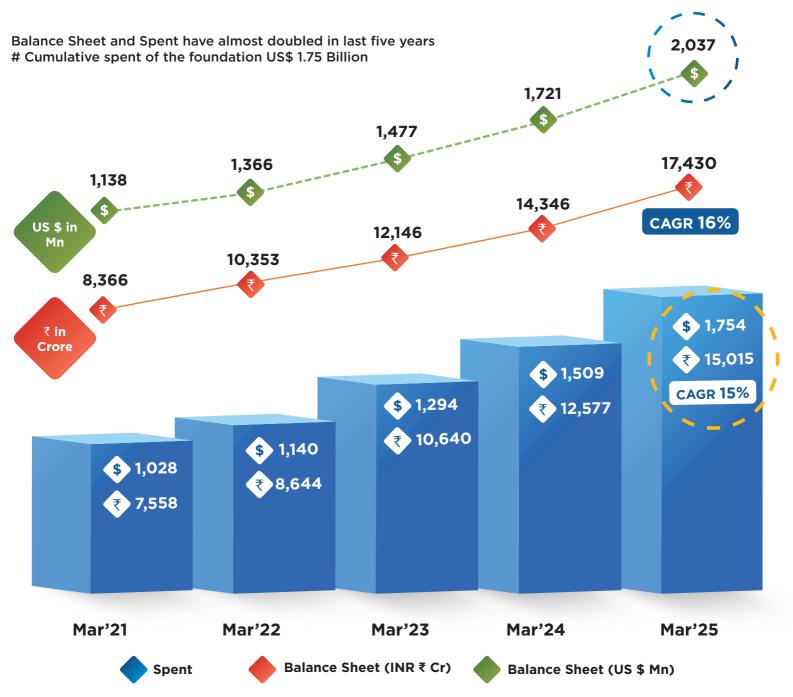NATION-BUILDING THROUGH TRANSFORMATIONAL LEADERSHIP.

MISSION

CREATING EQUITABLE OPPORTUNITIES FOR LEADERSHIP THROUGH FOCUSED PHILANTHROPY.

KEY PILLARS

- CREATIVE APPROACH
- LEADERSHIP BUILDING
- SUSTAINABILITY
- TRANSPARENCY & GOVERNANCE
- LONGEVITY
- PARTNERSHIPS

KEY HIGHLIGHTS

Student Strength Trend of 5 Years

CAGR ~7% Increase by 1.4 times in last 5 years

Segment	MARCH 2021	MARCH 2022	MARCH 2023	MARCH 2024	MARCH 2025
Total	13,148	13,894	15,247	16,891	18,657
The Magic Years	—	200	206	192	188
VidyaGyan Leadership Academy	1,309	1,053	1,313	1,355	1,457
Shiv Nadar Schools	4,778	5,050	5,424	5,937	6,459
Shiv Nadar University Chennai	—	336	806	1,356	1,809
SSN Institutions	4,550	4,336	4,328	4,579	4,789
Shiv Nadar University Delhi-NCR	2,511	2,919	3,170	3,472	3,955

Legend:
- Shiv Nadar University Delhi-NCR
- SSN Institutions
- Shiv Nadar University Chennai
- Shiv Nadar Schools
- VidyaGyan Leadership Academy
- The Magic Years

Headcount Trend of 5 Years

CAGR ~7% Increase by 1.4 times in last 5 years

Segment	MARCH 2021	MARCH 2022	MARCH 2023	MARCH 2024	MARCH 2025
Total	2,103	2,293	2,490	2,732	3,008
Shiv Nadar Foundation Trust	108	108	134	157	167
The Habitat Trust	6	10	14	13	26
Shiksha Initiative	120	131	129	154	181
Kiran Nadar Museum of Art	36	48	50	67	97
The Magic Years	42	42	49	45	47
VidyaGyan Leadership Academy	175	179	166	179	203
Shiv Nadar Schools	766	815	927	999	1,114
Shiv Nadar University Chennai	—	38	59	100	152
SSN Institutions	423	430	427	419	421
Shiv Nadar University Delhi-NCR	469	492	535	599	620

Legend:
- Shiv Nadar University Delhi-NCR
- SSN Institutions
- Shiv Nadar University Chennai
- Shiv Nadar Schools
- VidyaGyan Leadership Academy
- The Magic Years
- Kiran Nadar Museum of Art
- Shiksha Initiative
- The Habitat Trust
- Shiv Nadar Foundation Trust

BALANCE SHEET AND SPENT
TREND OF 5 YEARS

Balance Sheet and Spent have almost doubled in last five years
 # Cumulative spent of the foundation US$ 1.75 Billion

Balance Sheet (US $ Mn): 1,138 → 1,366 → 1,477 → 1,721 → 2,037

Balance Sheet (INR ₹ Cr): 8,366 → 10,353 → 12,146 → 14,346 → 17,430

US $ in Mn

₹ in Crore

CAGR 16%

CAGR 15%

	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Spent ($)	1,028	1,140	1,294	1,509	1,754
Spent (₹)	7,558	8,644	10,640	12,577	15,015

Legend:
- ◆ **Spent**
- ◆ **Balance Sheet (INR ₹ Cr)**
- ◆ **Balance Sheet (US $ Mn)**

- The numbers have been regrouped and reclassified for better understanding and appropriate presentation.
- Spent is total expenditure comprised of operational & capital expenditure (includes work of art, infra and other assets) and excludes treasury assets and treasury income including cash & bank held in the foundation for future deployment.

NEW MILESTONES IN OUR JOURNEY

SSN Institutions secured a NIRF 2024 ranking of 46th among engineering colleges, 81st overall, and topped private affiliated institutions in India. It earned a Gold STAR rating by AASHE for sustainability, scoring full marks in innovation. Selected by MeitY for the 5G Use Case Lab and Chips to Startup initiative. Faculty filed 37 patents and published 640 international papers. Students excelled in hackathons, national sports, and AI fellowships. Placements were strong, with a highest CTC of ₹88 LPA and 200+ offers above ₹10 LPA. SSN Incubation Foundation supported 52 startups, raising ₹1,143 lakh in equity, and ₹5,800 lakh in turnover.

VidyaGyan shines with Grade 12 toppers scoring up to 97.2% and Grade 10 achieving 99.2%, showcasing academic excellence. Students gained global exposure through Japan's YFU and USA's KL-YES programs, with five students and two teachers attending CERN's Master Class, and two selected for ITER-IYNS internships. Sports triumphs include CBSE Cluster and North Zone 1st positions in Athletics, Football, and Handball, plus Subroto Cup win with a ₹25,000 scholarship. Nine students secured international university spots (e.g., NYU Abu Dhabi) with full scholarships, while sustainability efforts saved ₹85 lakh. Community initiatives like Anubandh 2.0 and 'End the Silence' empowered well-being.

SNU Delhi-NCR launched dual-degree programs in Computer Science and Business Data Analytics with Arizona State University, earning the 'University of the Year 2024 – Emerging Category' by FICCI. The university filed 27 patents, ranked among India's Top 6 Institutions of Eminence, and added 45 new placement partners like PwC India and Fidelity International. Seven faculty members featured in Stanford's Top 2% Scientists List, while Dr. Yamini Sudha Sistla won a $25,000 climate prize. Events like the GTIPA Summit and Genomics India Conference drew global leaders, reinforcing SNU's UN SDG 6 leadership and sustainability focus.

Shiv Nadar School's Faridabad campus was recognized as an 'Apple Distinguished School', the only one in Delhi-NCR among five in India. Events like TEDxSNSYouth and STEAM Conclave 2024 at Faridabad highlighted student-led sustainability projects with innovator William Kamkwamba. Chennai campus won the Sterling Schools Award for environmental leadership, hosting its first IB PYP Exhibition and STEAMphony 2025. Students excelled globally: Tavish Pahwa won tennis championships, Daksh Malik's asteroid discovery was NASA-confirmed, SNS Noida topped Robocup Asia Pacific 2024. 'Project Dosti' and 'Project Neer' won at the Harvard Impact Initiative 2024. Educators earned national recognition with 79 CENTA toppers, and leadership was honored with the Pearson International School Leader Award 2024.

In its 15th year, KNMA's collection exceeds 15,000 artworks, spanning classical to contemporary South Asian art. The museum unveiled a new visual identity in April 2024 and plans to become South Asia's largest cultural centre (one million square feet) for 2026. FY 2025 saw record engagement with 346,932 visitors and 400+ events, including the hit exhibition 'Walking Through a Songline' (1,595 daily visitors). Over 20 exhibitions, five international, featured 'MIRROR/MAZE' and 'The Elemental You'. Global collaborations included the 60th Venice Biennale, while 601 schools and 172 workshops expanded access, with public art initiatives like 'Art Passage' engaging thousands.
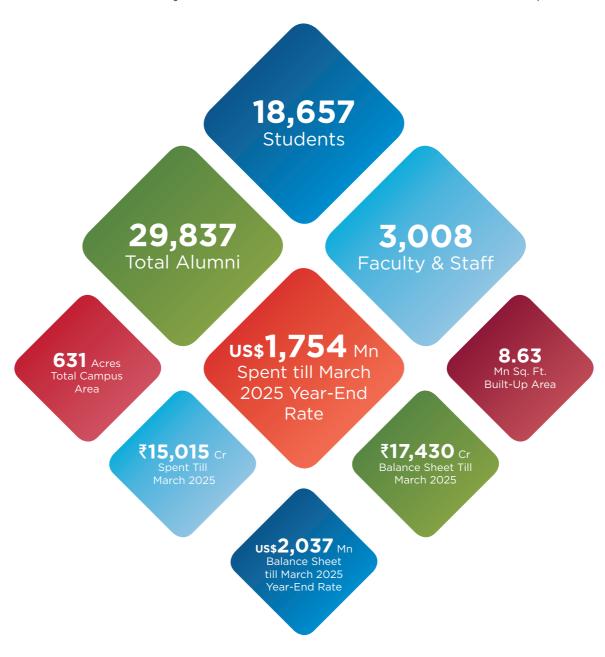
In 2024, Shiv Nadar University Chennai launched the Shiv Nadar Law School, hosting its first Law Scholarship Day, Founding Batch Degree Awarding Ceremony, and Shubharambham, welcoming 500+ students. Research grew via MoUs with Ramachandra University, IGCAR, and a tripartite AI stroke diagnostics agreement with Sri Chitra Tirunal Institute and IIT Madras. Faculty secured ₹2.5 crore in funding, filed eight patents, and published 50+ peer-reviewed papers. Law faculty contributed to national legal publications, while students participated in 30+ academic events, including HackHarvard. The B.Com. (Hons.) program achieved 100% internship and placement for eligible students.

The Shiksha Initiative expanded to 31 districts in Uttar Pradesh, impacting 3.5 lakh students, 20,000 teachers, and 2,165 villages across 30,000 schools. The UMANG program supported 15,000 early-grade students in 477 schools, improving learning outcomes in 507 schools—Hindi proficiency rose from 37% to 70%, English from 24% to 57%, and Math from 47% to 75%. SHIKSHA Plus made 1.9 lakh adults literate across 11 districts, training 2,500 volunteers with 10 NGO partners. The jail initiative reached 3,294 inmates, and the Kiran program mainstreamed 57 children. Teacher training trained 34,000 educators, earning a UNESCO Literacy Prize 2024 nomination.

SHIV NADAR FOUNDATION SNAPSHOT

Shiv Nadar Foundation comprises of the institutions and initiatives described here, including infrastructure and asset-sponsoring entities. In the financial section, it is collectively referred to as Shiv Nadar Foundation Group.

18,657
Students

29,837
Total Alumni

3,008
Faculty & Staff

631 Acres
Total Campus Area

US$**1,754** Mn
Spent till March 2025 Year-End Rate

8.63
Mn Sq. Ft.
Built-Up Area

₹**15,015** Cr
Spent Till March 2025

₹**17,430** Cr
Balance Sheet Till March 2025

US$**2,037** Mn
Balance Sheet till March 2025 Year-End Rate

The numbers have been regrouped and reclassified for better understanding and appropriate presentation.

Spent is total expenditure which comprises operational and capital expenditure (this includes work of art, infra and other assets) and excludes treasury assets and treasury income including cash and bank held in the foundation for future deployment.

Organization							
SHIV NADAR UNIVERSITY (Institution of Eminence Deemed to be University) DELHI NCR	**3,955** Students	**620** Head Count	**5,076** Alumni	**275** Campus Area (Acres)	**3.59** Built-Up Area (Mn Sq. Ft.)	**3,436** Spent Till March 2025 (₹ Cr)	**402** Spent Till March 2025 (US$ Mn)
SSN	**4,789** Students	**421** Head Count	**21,131** Alumni	**122** Campus Area (Acres)	**1.36** Built-Up Area (Mn Sq. Ft.)	**737** Spent Till March 2025 (₹ Cr)	**86** Spent Till March 2025 (US$ Mn)
SHIV NADAR UNIVERSITY CHENNAI	**1,809** Students	**132** Head Count	**74** Alumni	**108** Campus Area (Acres)	**1.11** Built-Up Area (Mn Sq. Ft.)	**226** Spent Till March 2025 (₹ Cr)	**26** Spent Till March 2025 (US$ Mn)
SHIV NADAR SCHOOL Education for Life	**6,459** Students	**1,114** Head Count	**1,374** Alumni	**29** Campus Area (Acres)	**1.23** Built-Up Area (Mn Sq. Ft.)	**1,480** Spent Till March 2025 (₹ Cr)	**173** Spent Till March 2025 (US$ Mn)
VIDYAGYAN ‖ VIDYA PARAM AISHWARYAM ‖	**1,457** Students	**203** Head Count	**2,182** Alumni	**87** Campus Area (Acres)	**1.26** Built-Up Area (Mn Sq. Ft.)	**1,095** Spent Till March 2025 (₹ Cr)	**128** Spent Till March 2025 (US$ Mn)
the magic years A SHIV NADAR SCHOOL (A Shiv Nadar Montessori Pre-School)	**188** Students	**47** Head Count	**0.50** Campus Area (Acres)	**0.05** Built-Up Area (Mn Sq. Ft.)	**22** Spent Till March 2025 (₹ Cr)	**3** Spent Till March 2025 (US$ Mn)	
KNMA	**97** Head Count	**10** Campus Area (Acres)	**0.04** Built-Up Area (Mn Sq. Ft.)	**7,311** Spent Till March 2025 (₹ Cr)	**854** Spent Till March 2025 (US$ Mn)	**15,000+** Number of Artworks	
SHIKSHA SHIV NADAR FOUNDATION	**3,000** Schools	**181** Head Count	**170** Spent Till March 2025 (₹ Cr)	**20** Spent Till March 2025 (US$ Mn)	SHIKSHA Initiative runs **200** schools and provides content to **3,000** UP Government schools		
THE HABITATS TRUST	**26** Head Count	**45** Spent Till March 2025 (₹ Cr)	**5** Spent Till March 2025 (US$ Mn)				
Shiv Nadar Foundation Trust	**167** Head Count	**494** Spent Till March 2025 (₹ Cr)	**58** Spent Till March 2025 (US$ Mn)				

Conversion rate US$1 = ₹85.58 (RBI reference rate as on March 31st, 2025) used for financial numbers as on March 31st, 2025
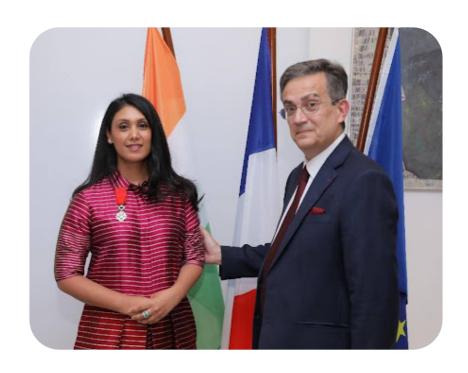
SHIV NADAR
— FOUNDATION —

AWARDS

Our trustees strive for excellence and have been recognized for their work by several renowned forums.

Mr. Shiv Nadar

August 2024: Santokbaa Humanitarian Award in recognition of his remarkable contributions to philanthropy and education

November 2024: Topped the EdelGive-Hurun India Philanthropy List 2024

Mrs. Roshni Nadar Malhotra

July 2024: Awarded Chevalier de la Légion d'Honneur by French Ambassador H.E. Thierry Mathou, France's highest civilian award

August 2024: 'Most Promising Next-Gen Leader' award at FICCI Young Leaders Award 2024

August 2024: IAA Business Leader of the Year 2024

December 2024: 'Business Leader of the Year' by NDTV Indian of the Year 2024 Awards

December 2024: Ranked 81st in Forbes' 'World's Most Powerful Women' list 2024

March 2025: 'Trailblazers in Tech' by The Hindu World of Women 2025 Awards

SHIV NADAR

— FOUNDATION —

INSTITUTIONS

INTRODUCTION

SSN Institutions continue to stand at the forefront of higher education in India, delivering exceptional performance across academics, research, innovation, sustainability, and student outcomes. In the 2024 NIRF rankings by the Ministry of Education, Government of India, SSN was ranked 46th among Indian engineering institutions and 81st among all educational institutions in India, emerging as the top-ranked private affiliated institution in India and the only one in its category to feature among the top 100 in NIRF 2024.

KEY HIGHLIGHTS

- SSN was ranked 46th among engineering colleges and 81st overall in NIRF 2024, making it the top private affiliated institution in India.

- SSN iFound has supported 52 start-ups, enabling them to raise ₹1,143 lakhs in equity and secure ₹231 lakhs in grant funding, with a combined valuation of ₹13,750 lakhs.

- Students and alumni achieved national distinction across sports, civil services, entrepreneurship, and global accolades including the Padma Shri and Forbes 30 Under 30.

- SSN was selected by Ministry of Electronics and IT (MeitY) for two national initiatives:

  - To establish a 5G Use Case Lab, aimed at building competencies in 5G technologies among students and start-ups, preparing India for a 6G-ready ecosystem.

  - To participate in the Chips to Startup (C2S) initiative, which focuses on strengthening the semiconductor ecosystem by promoting innovation, research, and developing skilled manpower in chip design and embedded systems.

KEY HIGHLIGHTS

- Entrepreneurship at SSN Incubation Foundation (SSN iFound):

    - 52 start-ups supported and 180+ assisted through institutional pitch fests.

    - 35 intellectual properties (IPs) generated.

    - ₹1,143 lakhs raised in equity funding.

    - 280 jobs created by incubated ventures.

    - Cumulative valuation of ₹13,750 lakhs.

    - Start-ups received ₹231 lakhs in grants.

    - Cumulative turnover of ₹5,800 lakhs.

ACHIEVEMENTS
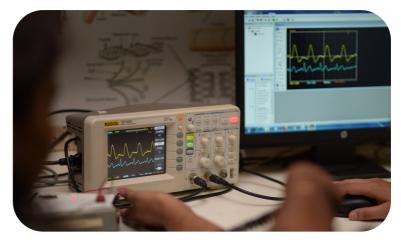
FACULTY

- The institution's research ecosystem continues to thrive with 640 international publications and 37 patents granted in the last year alone, bringing the overall patent count to 58.

- SSN's Field-Weighted Citation Impact (FWCI) of 1.28 surpasses the global average.

- 21 new externally funded projects worth ₹720.90 lakhs further deepened the culture of innovation and inquiry. Over the years, SSN has produced 588 PhDs, published over 4,700 international papers in the last decade, and executed 207 research projects valued at ₹6,963.09 lakhs.

- Notably, three faculty members have been named to Stanford University's Elsevier 'Top 2% Scientists in the World' list for the fourth consecutive year.

- The institution also celebrated individual excellence with Dr. Muthu Senthil Pandian, AP, receiving an ACS Certificate of Recognition and Appreciation from American Chemical Society, Washington, U.S., and Dr. J. Vijay, ASP, BME, being honored with the Imagine Award 2024 for Education Excellence.

Dr. Muthu Senthil Pandian

Dr. J. Vijay

ACHIEVEMENTS

STUDENTS

- SSN students continue to set benchmarks right from winning the national 'Build for Bharat Hackathon' supported by #StartupIndia and ONDC with awards totalling ₹4.17 lakhs, to making waves in AI research through the India AI Fellowship.

- SSN students became India AI Fellowship recipients developing cutting-edge AI research.

ALUMNI

> ONE OF MY INSPIRATIONS ALONG THE WAY WAS AN INTERVIEW BY DR. SHIV NADAR WHERE HE ENCOURAGES YOUNGSTERS TO GO INTO PUBLIC SERVICE

- Lindhiya L IAS
SSN Alumna
Bio Medical Engineering
2016-20 Batch

INDIAN ADMINISTRATIVE SERVICE

ALUMNI

SSN alumni continue to make their mark across sectors, from IAS officers and capital investors to cricketing legends.

- Indian cricketer Ravichandran Ashwin, a proud B.Tech (IT) alumnus from the 2004–2008 batch, was conferred the Padma Shri by the Government of India in 2024.

- Alumnus Hariprasad, another B.Tech alumnus from the 2011–2015 batch, played a key role in India's T20 World Cup victory as the team's Performance Analyst.

- Three SSN graduates secured IAS positions in the 2024 UPSC Civil Services Examination, exemplifying the institution's academic strength.

- Mr. Avinash Ramanathan, an EEE alumnus from the 2011–2015 batch, became the youngest Vice President at Bengaluru-based Kalaari Capital, and earned a spot on the prestigious Forbes 30 Under 30 Asia list.

SSN's global alumni network remains vibrant and engaged, with recent gatherings in cities like London, drawing enthusiastic participation from graduates and their families. Philanthropic efforts remain a cornerstone of alumni engagement, with initiatives last year generating over ₹21 lakhs in scholarships, reflecting a deep and enduring connection with the institution.

ACHIEVEMENTS

SPORTS

Athletic excellence also made headlines with students winning medals and setting national records in swimming, chess, go-karting, and roller skating.

- Benedicton Rohit, a fourth-year Civil Engineering student, delivered an outstanding performance at the 38th National Games Swimming Competition, winning two Gold medals with a new national record, along with three Silver and one Bronze medal.

- Hari Madhavan, a fourth-year Mechanical Engineering student, secured the Silver medal at the prestigious International FIDE Rapid Rating Chess Tournament 2024, showcasing exceptional strategic skill on a global stage.

- Rishab, a third-year Computer Science Engineering student, won the Silver medal in the 3,000-meter relay at the 60th National Roller Skating Championship. His national-level achievement was recognized by the Sports Development Authority of Tamil Nadu (SDAT) with a cash award of ₹2 lakh.

- The institution's Apex Racing Team earned national recognition, including second place in 'Innovation' at the Indian Karting Race, demonstrating the integration of technical skill and competitive spirit.

PLACEMENTS

SSN's strong academic foundation and industry readiness reflect in these statistics:

- Highest package offered: ₹88 LPA
- Second highest package: ₹56 LPA
- 200+ super dream offers (₹10 LPA and above) across diverse industry sectors.
- Average package for top 25% of students: ₹20.4 LPA
- Overall average package: ₹10.8 LPA
- International placements: Six students were placed in roles across Japan, UAE, and the USA.

Students secured placements in top global and national companies, including Motorq, Google, PayPal, Goldman Sachs, Daimler, Verizon, Genesys, and Everstage.
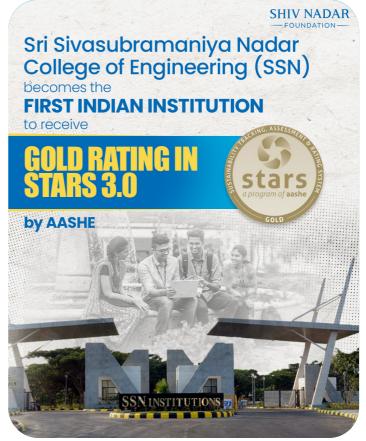
SUSTAINABILITY INITIATIVES

SSN became the first educational institution in India to receive the prestigious **STARS Gold rating from AASHE**, which mandates institutions to measure, improve, and publicly report their sustainability performance. It earned full marks in the 'Innovation' category and achieved the highest global score under version 3.0.

VIDYAGYAN

|| VIDYA PARAM AISHWARYAM ||

INTRODUCTION

VidyaGyan, a leading residential school established by Shiv Nadar Foundation, continues to transform high-achieving students from underserved communities across India into socially responsible leaders. With campuses in Dulhera, Sitapur, and a new pilot initiative in Chennai, the institution remains committed to academic excellence, character building, and global exposure.

FY 2024–25 was marked by exceptional board results, prestigious international admissions, remarkable co-curricular performance, and a deepening culture of community engagement and alumni impact.

KEY HIGHLIGHTS

- Exceptional performance in CBSE Grade 10 and 12 examinations across both campuses with over 50 students scoring above 90% in Grade 10 board exams at Sitapur.

- Nine students were admitted to global universities, including NYU Abu Dhabi, Northwestern, and Wesleyan, with eight on full scholarships.

- Multiple placements at premier Indian institutions including IIT, NID, NIFT, Shiv Nadar University, Ashoka University, and Plaksha University.

- **Academic and Global Exposure:** Five students and two faculty participated in a Master Class at CERN, Geneva, and the ITER-IYNS Internship, with Shivam and Jayant selected for the prestigious global internship.

KEY HIGHLIGHTS

- **Co-Curricular Excellence**
  Students won 188 medals across CBSE Cluster, North Zone, Subroto Cup, and other national sports tournaments. Cultural platforms like COMSOC, SCIMATECH, and TRIVENI were launched alongside distinguished guest sessions and global academic collaborations.

- **Social Impact and Sustainability**
  Initiatives spanned community projects on mental health, menstrual hygiene, sustainability, and rural education, along with the launch of VidyaGyan Chennai. In addition, solar and UPS energy optimization delivered savings of ₹85 lakhs.

ACHIEVEMENTS
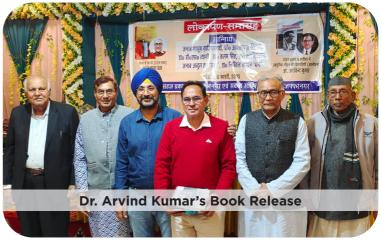
VidyaGyan's faculty and students demonstrated academic distinction and co-curricular excellence across campuses. From leadership opportunities and promising board results, to international exposure to sports and alumni impact, FY 2024–25 showcased the school's commitment to nurturing talent across disciplines.

Dr. Arvind Kumar

FACULTY

- In-service training based on needs analysis.

- Educator for Life (EFL): A Four-Month Constructivism Program.

- Leadership in a Technology-Driven World Program with Col. Ajay Kumar.

- Dr. Arvind Kumar's book release.

- Col. Ajay Kumar was appointed as Dean of Administration and Campus Life.

- Ms. Meera Pandey was appointed as the Vice Principal, VidyaGyan Dulhera.

Dr. Arvind Kumar's Book Release

Col. Ajay Kumar

Ms. Meera Pandey

ACHIEVEMENTS

STUDENTS

VidyaGyan students have excelled in their Class 10 and 12 board exams, and earned admission to some of the world's leading universities.

VidyaGyan Dulhera

AISSE (Grade 10)

- Aditya Sharma: 99.2%
- Ankit Kumar: 98%
- Piyush Kumar: 98.8%
- Harshit: 98.8%

CBSE AISSCE (Grade 12)

- Arpit Baliyan and Amrita (Science): 96.8%
- Anuradha Patel (Humanities): 96.4%
- Kapil Kumar: 96.2%

Aditya Sharma

Ankit Kumar

Piyush Kumar

Amrita

Anuradha Patel

VIDYAGYAN
|| VIDYA PARAM AISHWARYAM ||

ACHIEVEMENTS

International Exposure

- Aishwarya participated in Japan's Youth For Understanding (YFU) Program

- Vinay Maurya joined the Kennedy-Lugar Youth Exchange Study (KL YES) Program in the USA.

- Five students and two teachers participated in a Master Class at Conseil Européen pour la Recherche Nucléaire (CERN), Geneva from (15th–21st December, 2024).

VidyaGyan, Sitapur

CBSE Results (Grade 10)

- **Celebrating the high scorers of Grade 10:**

  - Lucky Kumar Gautam: 98.6%

  - Goldi Pandey: 97.8%

  - Saurabh Verma: 97.4%

- **Overall class scores:**

  - 36% of students scored above 95%.

  - All students scored 90% and above.

Aishwarya

Vinay Maurya

Lucky Kumar Gautam

Goldi Pandey

Saurabh Verma

ACHIEVEMENTS

CBSE AISSCE (Grade 12)

- **Celebrating the high scorers:**
  - Pranjal Rai: 97.2%
  - Siddhi: 96.8%
  - Satyendra Chauhan: 95.8%
- **Overall class score:**
  - 13.2% of the class scored 95% and above.
  - All students scored 90% and above.

Pranjal Rai

Satyendra Chauhan

Siddhi

VIDYAGYAN
|| VIDYA PARAM AISHWARYAM ||

ACHIEVEMENTS

SPORTS (All Campuses)

- **188 total medals** across all tournaments:
  - 62 Gold, 69 Silver, 57 Bronze
- **Major Wins:**
  - All India CBSE Athletics (Under-14 Boys): Overall Team Champions
  - CBSE Cluster Athletics: Overall Team Champions
  - North Zone I Girls Football (U-14): First Place
  - North Zone I Boys Handball (U-17): First Place
- **Subroto Cup (Girls U-17):**
  - UP State Champions
  - Aleena (Sitapur) was awarded a ₹25,000 scholarship for outstanding performance.

EVENTS AND CONFERENCES

This year, VidyaGyan campuses were vibrant centers of exchange, learning, and celebration. A rich calendar of guest lectures, cultural programs, national conferences, and school-led initiatives provided students with diverse platforms for engagement and inspiration.

- Guest lectures and expert interactions with international educators and professionals.

  - Collaborations with Prof. Ayono Ohmi (Japan), Capt. Deepak Bhatia (Indian Navy), and Ms. Meredith (USA).

  - Engagement with counsellors from Dubai, Rye Country Day School, US University Reps, and a session with Capt. Rajeev Bhalla (Indigo).

  - History for Peace Conference with multiple guest speakers including Ms. Megha, Ms. Elia Jameel, Ms. Mahaprajna Nayak, Ms. Meera Visvanathan, Mr. Sohail Hashmi, Mr. Surajit Sarkar, Ms. Sunita Biswas, Ms. Ottavia, Ms. Deepa, and Ms. Debarati Bagchi.

  - National Science Day with Speakers: Mr. Pankaj Kumar, 'The Oxygen Man of Delhi' and Dr. Sanjeevani Sharma, Founder, Kanpur Ploggers.

EVENTS AND CONFERENCES

- **Celebration Weeks**
  Celebrations of learning through COMSOC (Commerce & Social Science), SCIMATECH (Science, Math, Technology), and TRIVENI (Hindi, English, Sanskrit) across campuses.

- Inter-entity collaborations through the One World Exchange Program, through an author interaction, and storytelling sessions with David Walliams.

- Campus-wide cultural showcases including:

  - A SPIC MACAY concert.

  - Career Mela during PTMs for parent engagement.

  - Wellness sessions and student life enrichment activities.

  - Celebration of Makar Sankranti at MOOLGYAN.

  - Staff badminton and table tennis tournaments (Spin & Smash).

EVENTS AND CONFERENCES

- Outbound Learning Experience (OLE) trips to Mumbai (Grade 12) and Jodhpur (Grade 10).

  - Student OLE; Mumbai, March 2025, Grade 12: The Grade 12 educational trip to Mumbai was organized to provide students with exposure to the historical, cultural, and economic significance of one of India's most vibrant cities. The trip also fostered teamwork, independence, and a spirit of exploration among the students.

  - Student OLE; Jodhpur, March 2025, Grade 10: The Grade 10 Outdoor Learning Experience (OLE) was an enriching blend of education, culture, and adventure. Organized as part of our holistic learning approach, the trip offered students the opportunity to explore the historical and architectural heritage of Rajasthan.

- Academic and Extracurricular Initiatives:

  - Model United Nations (MUN).

  - Foundation Course: Science in the Kitchen & Food Fest.

  - NDA Aspirants' Training.

  - Mind Health Week.

EVENTS AND CONFERENCES

- ITER-IYNS International Internship Program 2025:

  - Shivam and Jayant from VidyaGyan Dulhera visited the ITER reactor, top universities, and observatories, gaining hands-on exposure to cutting-edge research and innovation.

- VidyaGyan Chennai hosted an array of flagship school events including:

  - 13th May 2024: Bhoomi Pooja to inaugurate the school land.

  - 11th Aug 2024: First plantation drive in collaboration with HCL.

  - 15th Aug 2024: Independence Day celebration and Investiture Ceremony with guests Mr. Ambi and Mr. Shanmugam.

  - Visit by Mrs. Roshni Nadar Malhotra and Mr. Shikhar Malhotra, who interacted with and inspired students.

  - The school hosted a Sports Day, and organized an art exhibition featuring exceptional creations by their students, fostering creativity and encouraging artistic expression among them.

VIDYAGYAN
|| VIDYA PARAM AISHWARYAM ||

PLACEMENTS

Lokendra Yadav

Ansh Kumar Singh

VidyaGyan students secured admissions to prestigious international universities and top Indian institutions.

These outcomes reflect not only academic performance, but also the school's holistic support and career readiness programing.

Nine students were selected for international universities, and eight of them were awarded full scholarships.

Student Name	University
Ansh Kumar Singh and Umesh Chauhan	New York University, Abu Dubai
Ashish Yadav and Lokendra Yadav	Georgetown University, Qatar
Vijay Pratap Singh and Raj Dwivedi	Illinois Institute of Technology
Ayushi Somvanshi	Wesleyan University
Akash Verma	Northwestern University
Anush Singh	Drexel University

PLACEMENTS

Students secured placements in top national institutions including:

- National Institute of Design (NID)
- Indian Institute of Technology (IIT) Dharwad
- National Institute of Fashion Technology (NIFT)
- Indian Institute of Information Technology (IIIT)
- Shiv Nadar University
- BITS Law School, Mumbai
- Vellore Institute of Technology (VIT)
- Azim Premji University

Umesh Chauhan

Ashish Yadav

Vijay Pratap Singh

Ayushi Somvanshi

SUSTAINABILITY INITIATIVES

Sustainability continues to be embedded in VidyaGyan's day-to-day functioning, with student-led innovations, measurable energy savings, and eco-conscious programs reinforcing the importance of environmental stewardship.

- Achieved ₹85 lakhs in energy cost savings through solar panels, motion sensors, and UPS optimization by VidyaGyan Dulhera.

- Student-led Energy Ambassador program promoted energy conservation practices by VidyaGyan Dulhera.

- Paper Recycling Club, a student-led initiative, created handmade stationery and conducted awareness drives on water and energy conservation.

- Green practices are integrated into school operations and student-led projects such as Project MOOL, a collaboration with SNU and Jaivik Farms under the VidyaGyan School SAPLiNG Project. Through these, students engage in sustainable farming and environmental stewardship, translating learning into practice and fostering responsibility toward nature.

COMMUNITY INITIATIVES

True to its ethos of leadership through service, VidyaGyan launched a series of high-impact community initiatives focused on mental health, hygiene, mentorship, and the arts designed and delivered by students with empathy and purpose.

- **Anubandh 2.0 – Mental Health Awareness**
  This project focused on raising awareness about mental health, reducing stigma, and promoting self-care practices through workshops and campaigns.

- **Pathway to Prosperity – Rural Student Empowerment**
  This initiative empowered rural students through mentorship, skill development, and educational resources to bridge the rural-urban divide.

- **End the Silence Project**
  This project addressed menstrual hygiene through education and resources, empowering girls and women to adopt better hygiene practices and break taboos.

- **VidyaGyan Chennai Community Outreach**
  Students from the Chennai campus partnered with government schools and neighbourhood communities, leading awareness sessions at Maholi, Kamlapur's village panchayat and local schools to share knowledge, foster dialogue, and strengthen grassroots connections.

INTRODUCTION

Established on April 4th, 2011, Shiv Nadar University Delhi-NCR stands as a benchmark of private university excellence in India. In 2022, it was conferred the status of 'Institution of Eminence' by the Ministry of Education under UGC regulations in recognition of its vision for world-class research, innovation, and multidisciplinary learning spanning across Chemistry, Sociology, Economics, Civil Engineering, and the Arts.

Situated on a 286-acre green campus, Shiv Nadar University Delhi-NCR is built for intellectual and creative exploration. The built-up area spans over 310,208 square meters and includes academic blocks, hostels, libraries, faculty housing, a preschool for children of faculty and staff, a biodiversity park, a nine-hole golf course, a recreational club, and robust sports infrastructure for nurturing a truly holistic learning environment.

KEY HIGHLIGHTS

As of March 31st, 2025, Shiv Nadar University Delhi-NCR hosts **4,241 students**, including 3,141 undergraduates, 596 postgraduates, 491 PhD scholars, and 13 students in integrated programs. The university maintains a student–teacher ratio of 1:14, supported by a dedicated staff of 616 members, of which 325 are teaching faculty.

Its growing alumni community includes **5,307 graduates**, spanning diverse domains and geographies across the globe.

KEY HIGHLIGHTS

- Launched Undergraduate Dual Degree programs with Arizona State University in Computer Science and Business Data Analytics.

- Awarded 'University of the Year 2024' (Emerging Category) by FICCI.

- Filed 67 patents, including six design patents and one international patent.

- Ranked among the top six Institutions of Eminence overall and in Natural Sciences publications in the top 25% of journals (2019–2024).

- Onboarded 45 new placement partners including GoDaddy, Marriott, Chegg Inc., PwC India, Seagate, and Fidelity International.

- Established strategic industry partnerships with ISRO, MG Motors, L'Oréal, Indian Oil Corporation, and others for work including joint research and industry projects.

- Other recognitions include features and grants from the Royal Society of Chemistry, CSIR-ASPIRE (₹73 lakhs), Swiss National Science Foundation, and DAAD Germany.

SHIV NADAR
INSTITUTION OF EMINENCE DEEMED TO BE
—UNIVERSITY—
DELHI NCR

ACHIEVEMENTS

FACULTY

- Seven faculty members featured in Stanford University's Top 2% scientists list, with citations in the 2025 US Presidential Economic Report.

- Prof. Atul Bhalla, Art, Media, and Performance, joined the prestigious Bellagio Centre Residency Program 2025.

- Dr. Punarjit Roychowdhury, Economics, was invited to serve as a Visiting Scholar at the United Nations University World Institute for Development Economics Research.

- Five women faculty members were felicitated by Nature; faculty research cited in the 2025 Economic Report of the President of the United States.
  - Dr. Sumedha Mohrana, Civil Engineering, SoE
  - Dr. Vijayeta Fulzele, School of Management & Entrepreneurship
  - Dr. Gitanjali Chawla, Life Sciences, SoNS
  - Dr. Ipsita Mondal, Physics, SoNS
  - Dr. Bimlesh Lochab, Chemistry, SoNS

Dr. Kshatresh Dutta Dubey

Dr. Bimlesh Lochab

Dr. Punarjit Roychowdhury

ACHIEVEMENTS

FACULTY

- ₹10.9 crore in new research grants activated in 2024; 70 extramurally funded projects currently active.

- Dr. Kshatresh Dutta Dubey named 2025 'Rising Star in Chemistry' by the American Chemical Society (ACS).

- Dr. Iram Ghufran's film 'A Terrible Beauty' premiered at the Visions du Réel International Film Festival.

Dr. Kshatresh Dutta Dubey

Dr. Iram Ghufran

EVENTS AND CONFERENCES

- Hosted **GTIPA Summit 2024** on the theme 'India: Innovation Hub of Tomorrow'.

- Hosted the **Centenary Lecture** by Pradeep Kumar Sinha, former Cabinet Secretary, addressing the 'Challenges and Opportunities in Public Services'.

- Organized **THE Innovation and Impact Summit**, with 330 delegates from over 35 countries.

- Convened leading conferences on:

  - **ICE** (Innovations in Computing and Engineering)

  - **ICWEB** (Wearable Bioelectronics)

  - **GCNS** (Global Conference on New Sinology, by the Centre for Himalayan Studies)

  - **Nature India Sustainability Conclave** (February 2025)

EVENTS AND CONFERENCES

Dr. Michael Crow

- Hosted global researchers and scientists for conferences by the Centre for Himalayan Studies:

  - **Genomics India Conference**

  - **EMBO Young Investigators Conference**

- Welcomed **Dr. Michael Crow**, President of ASU, reinforcing global academic collaborations.

- Hosted the **Industry Partnership Summit**, themed 'Innovate, Educate, Elevate' with CEOs, HR leaders, and policy voices.
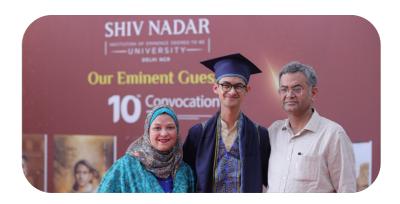
RANKINGS AND ACCREDITATIONS

- **NIRF 2024**: Ranked 62nd in the University category.

- **QS Asia Rankings 2025**: 96th in Southern Asia; 369th overall.

- **THE Impact Rankings 2024:**
  - Top 101–200 globally in SDG 2 (Zero Hunger) and SDG 7 (Clean Energy).
  - Top 201–300 globally in SDG 6 (Clean Water and Sanitation) and SDG 15 (Life on Land).

- **Nature India Index 2024:** Ranked among the top 25 in All Sciences, Chemistry, and Natural Sciences.

- **Careers360 2024**:
  - First in Best Young Universities
  - Seventh among Best Public and Private Universities

PLACEMENTS

Shiv Nadar University Delhi-NCR continues to shape students into well-rounded professionals prepared to thrive in global careers. In 2024–25, 45 new companies joined the placement network, including GoDaddy, Chegg Inc., Bandhan Bank, Fiserv, and DSP Oracle.

SUSTAINABILITY INITIATIVES

The university has been appointed **Global Co-Chair for SDG 6 (Clean Water and Sanitation)** under the UN Academic Impact's SDG Hub Network, joining a select group of 20 institutions globally who are leading sustainability in higher education from 2025–27. Shiv Nadar University Delhi-NCR was selected from over 330 applicants and represents 17 countries across six continents.

Additionally, the **Nature India Sustainability Conclave 2025**, organized by Shiv Nadar University Delhi-NCR in February 2025, in collaboration with Springer Nature, brought together policymakers, industry leaders, academicians, and researchers to explore actionable pathways towards enabling a sustainable and resilient future aligned with the UN's Sustainable Development Goals

Among the speakers were Steven Inchcoomble, President, Research (Global), Springer Nature; Saumya Gupta, Joint Secretary, Ministry of Education; and Shikhar Malhotra, Chancellor, Shiv Nadar University Delhi-NCR.

COMMUNITY INITIATIVES

Under the **Community Connect Program** in Dadri, supported by Society for Promotion of Youth and Masses (SPYM), the university addressed youth substance-use through peer-led interventions. The initiative integrated health awareness, sports, and life-skill building, fostering resilience and holistic development in underserved communities.
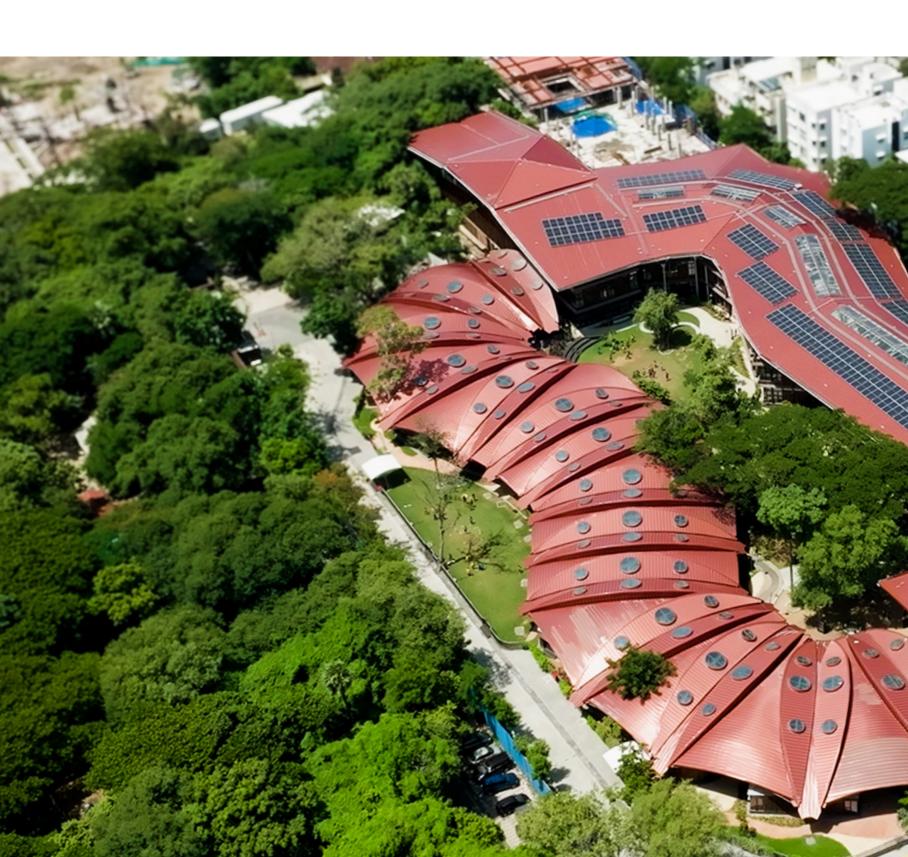
AWARDS

- **Dr. Himanshu Kulkarni,** Professor of Practice, MA Rural Management, won the prestigious Oklahoma Water Prize for his pioneering work in groundwater management in India.

- **Associate Professor Bahar Dutt,** School of Humanities and Social Sciences, received the Best Documentary (Jury) Award at the 15th Dada Saheb Phalke Film Festival for *Saving Bhimanama: The Giant Turtle.*

- **Dr. Tuhina Ganguly,** School of Humanities and Social Sciences, won the Helen Crovetto Award for Excellence in the Study of New Religious Movements for her article on *'Christian Yoga, New Thought'*, and *'The First Hindu American: The Life and Thought of Akhoy Kumar Mozumdar.'*

- **Dr. Ghanshyam Pal,** School of Engineering, was named Concrete Technologist of the Year (Academics) 2024 by the Concrete Engineers Association of India.

- **Dr. Yamini Sudha Sistla,** School of Engineering, received the Elsevier Foundation Chemistry for Climate Change Award for innovating menstrual hygiene products from invasive water hyacinth weeds in Pune.

Dr. Himanshu Kulkarni

Bahar Dutt

Dr. Tuhina Ganguly

Dr. Ghanshyam Pal

Dr. Yamini Sudha Sistla

INTRODUCTION

Established in 2012, Shiv Nadar School is a K–12 urban education initiative by the Shiv Nadar Foundation that redefines learning as a dynamic, immersive, and transformative experience. With four campuses spread across 29-acres of vibrant learning environments in Delhi-NCR and Chennai, the school nurtures over 6,400 students, shaping them into future-ready individuals grounded in values, driven by curiosity, and committed to creating positive societal impact.

As a member of the international community of K–12 institutions, Shiv Nadar School blends academic excellence with creative exploration. A dedicated team of 1,100+ educators and around 1,500 alumni are part of the Shiv Nadar School family.

KEY HIGHLIGHTS

- **Apple Distinguished School**
  Shiv Nadar School, Faridabad, was recognized as an Apple Distinguished School and is one of the top such schools in India, and the sole recipient in the Delhi-NCR region.

- **IB Authorization**
  Shiv Nadar School, Chennai and Shiv Nadar School, Faridabad are now candidate schools for the International Baccalaureate (IB) Middle Years Programme (MYP), with Chennai also pursuing the Primary Years Programme (PYP).

- **Environmental Leadership**
  Shiv Nadar School, Noida earned the Sterling Schools Award as part of the Green Schools Programme (GSP) 2024–25, for environmental sustainability excellence, maintaining a green school rating under the GSP for five consecutive years.
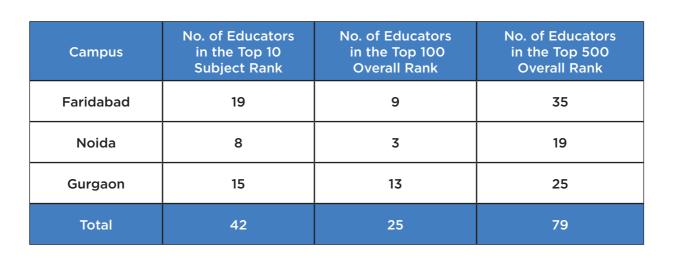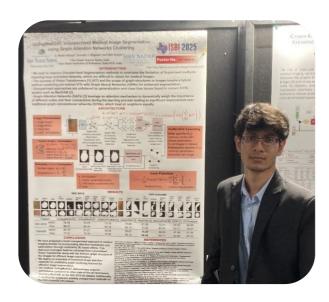
ACHIEVEMENTS

FACULTY

National Recognition at CENTA Teaching Professionals' Olympiad

We proudly celebrate the outstanding performance of our educators at the CENTA Teaching Professionals' Olympiad (TPO) 2024.

- 79 educators from Shiv Nadar School ranked among the Top 500 nationwide.

- Of these, 25 were in the Top 100, and 42 achieved Top 10 Subject Ranks.

- Recognition highlights faculty excellence in subject expertise, pedagogy, and commitment to student success.

Campus	No. of Educators in the Top 10 Subject Rank	No. of Educators in the Top 100 Overall Rank	No. of Educators in the Top 500 Overall Rank
Faridabad	19	9	35
Noida	8	3	19
Gurgaon	15	13	25
Total	42	25	79

ACHIEVEMENTS

Notable achievements include:

- **Mr. Mudit Adityaja**, Robotics Facilitator at Shiv Nadar School, Noida, presented his research 'UnSegMedGAT: Unsupervised Medical Image Segmentation Using Graph Attention Networks Clustering' at ISBI 2025 (IEEE International Symposium on Biomedical Imaging) in Houston, USA, April 2025.

- **Ms. Anju Wal**, Director of Education at Shiv Nadar School, received the Pearson International School Leader of the Year 2024 (Asia Region) award for her outstanding leadership in education.

ACHIEVEMENTS

STUDENTS

From elite global universities to prestigious podiums across disciplines, students of Shiv Nadar Schools are forging new paths.

- Shiv Nadar School, Noida, secured First Place and the prestigious Influencer Award at RoboCup Asia-Pacific 2024. Held in China, this is a major accomplishment in international robotics innovation and collaboration.

- Daksh Malik, a Grade Nine student at Shiv Nadar School, Noida, achieved a remarkable milestone with the official confirmation of his discovery of asteroid '2023 OG40' by NASA. As one of the few student discoverers globally, Daksh also earned the rare honor of naming the celestial body.

- Kanav Nagpal of Shiv Nadar School, Faridabad, was awarded a Certificate of Distinction and a medal at the Euclid Mathematics Contest by the University of Waterloo. His outstanding performance earned him eligibility for the Faculty of Mathematics Entrance Scholarship at the university.

Kanav Nagpal

ACHIEVEMENTS

Yuvaan Nihalani

Myra Khandelwal

Daksh Malik

Shreyovi Mehta

- Yuvaan Nihalani of Shiv Nadar School, Gurgaon, received multiple accolades at the Tournament of Champions; World Scholar's Cup 2024, hosted at Yale University. He won awards across categories, including Collaborative Writing, Debating, and the Scholar's Challenge, standing out as a well-rounded scholar.

- Myra Khandelwal and Daksh Malik from Shiv Nadar School, Noida, were both awarded the Bronze Award at The Queen's Commonwealth Essay Competition 2024, one of the world's oldest and most respected international writing contests.

- Shreyovi Mehta, a young student from Shiv Nadar School, Faridabad, achieved the Runner-Up position in the Wildlife Photographer of the Year 2024 contest, conducted by London's Natural History Museum, for her stunning image of two peafowl.
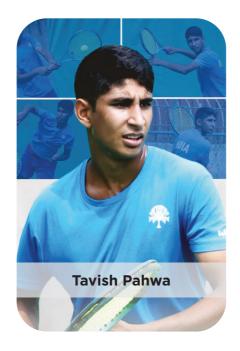
ACHIEVEMENTS

ALUMNI

Shiv Nadar School proudly represented India on the global stage at the Manila Hustle 3x3 Season 2 in the Philippines. The team featured our alumna, Ishika Choudhary, and Head of Sports, Raspreet Sidhu, showcasing excellence in international women's basketball.

Raspreet Sidhu

ACHIEVEMENTS

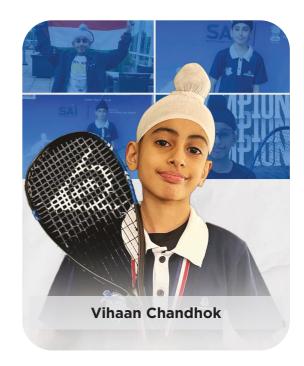**Tavish Pahwa**

Muskaan Jubbal

SPORTS

Multiple students excelled in national and international events. These achievements reflect the school's focus on holistic development.

- Tavish Pahwa, a student of Shiv Nadar School, Faridabad, had an exceptional tennis season in 2024. He clinched the U-16 Clay Court Nationals and the U-14 Asian Grade A Championships in May, winning both the singles and doubles titles in Kolhapur. In September, Tavish further distinguished himself by winning the J60 ITF Juniors Tournament in Colombo. His consistent performance has earned him the No. 1 national ranking in his age category.

- Muskaan Jubbal, from Shiv Nadar School, Faridabad, was awarded the Best Rookie Award at the prestigious MRF MMSC FMSCI Indian National Car Racing Championship held in August 2024.
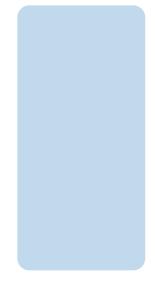
ACHIEVEMENTS

SPORTS

- Vihaan Chandhok of Shiv Nadar School, Gurgaon, currently ranked No. 2 in India in the Under-11 category in squash, delivered an exceptional performance in the 2024–25 season. He won the Gold Medal at the French Junior Open 2025 in February, clinched First Place at the Mumbai GCH All India Squash Championship, and secured another Gold Medal at the Avaada Otters Squash Open in Mumbai.

- Hitejas Vijval, from Shiv Nadar School Faridabad, won the Bronze Medal in the Under-17 Cadet Foil Individual event in fencing at the SGFI National Games, marking a strong finish in a highly competitive national field.

Vihaan Chandhok

Hitejas Vijval

EVENTS AND CONFERENCES

- **TEDxSNSYouth**
  The inaugural TEDxSNSYouth at Shiv Nadar School, Gurgaon, invited students to approach the future as a 'Tabula Rasa' or 'a blank slate' by providing a platform to share personal stories and visionary ideas that inspire change.

- **Future-Forward Learning**
  Shiv Nadar School, Noida, Gurgaon and Faridabad, hosted the STEAM Conclave 2024 on 'Innovate to Sustain', spotlighting green energy projects and a keynote by windmill innovator William Kamkwamba.

- **Future-Forward Learning with the IB Curriculum**
  Shiv Nadar School, Chennai, held its first IB PYP exhibition that brought together student-led and student-researched innovations on real-world issues. They also organized STEAMphony 2025, an exclusive inter-school STEAM competition.

RANKINGS AND ACCREDITATIONS

Shiv Nadar School, Faridabad recognized as an Apple Distinguished School, acknowledging its leadership in technology-enabled learning. It is the sole recipient of this distinction in the Delhi-NCR region.

Shiv Nadar School Faridabad is now an Apple Distinguished School

Distinguished School

PLACEMENTS

Students secured admissions to top institutions including Cambridge, Oxford, Cornell, Brown, and Parsons.

Student Name	University
Naina Mittal	University of Cambridge
Meharr Baalyan	Parsons - The New School
Nimay Gupta	Oxford University
Shubham Pant	Brown University
Swinzal Taneja	Cornell University

Naina Mittal

Nimay Gupta

Meharr Baalyan

Shubham Pant

Swinzal Taneja

SUSTAINABILITY INITIATIVES

- Shiv Nadar School (Noida, Gurgaon, Faridabad) hosted the STEAM Conclave 2024 themed 'Innovate to Sustain', showcasing student-led green energy projects and featuring a keynote by William Kamkwamba, the Malawian innovator who built a windmill from scrap.

- Shiv Nadar School, Noida received the Sterling Schools Award 2024–25 for Environmental Excellence, ranking among just nine schools in India to sustain a top Green School rating under the GSP for five consecutive years.

- Project Zero Hunger at Shiv Nadar School, Gurgaon raised awareness on food security and waste reduction in line with SDG 2, promoting a 'Serve to Eat, Not to Waste' mindset and collaborating with groups like the Robin Hood Army to distribute food and resources.

SUSTAINABILITY INITIATIVES

- Shiv Nadar School represented India at the 8th NYC Green School Conference 2024 at Cornell University, themed 'Addressing Global Challenges Through Greening Education'. Mrs. Anju Wal keynoted on initiatives like Zero Hunger and converting a sewage dump into a green forest, while Dr. Vandana Marda highlighted the school's wider commitment to sustainability in education.

- The PYP Exhibition 2024–25 at Shiv Nadar School, Chennai showcased student inquiry under the theme 'Sharing the Planet: Sustainability'. Projects included drip irrigation, upcycled fashion, and eco-friendly dyes, celebrating student agency and inspiring the community to adopt conscious, lifelong learning.
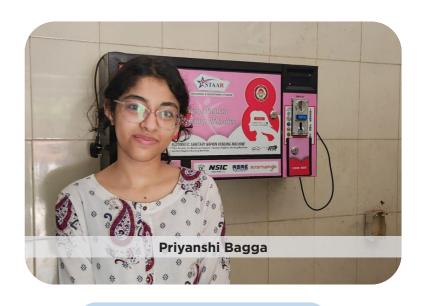
COMMUNITY INITIATIVES

- **Project Chuppi Todoh**
  Priyanshi Bagga of Shiv Nadar School, Gurgaon, has been recognized for her impactful initiative Chuppi Todoh, which tackles menstrual hygiene and sanitation infrastructure in rural areas. The project was named a finalist at the Taco Bell Ambition Accelerator 2024 for its innovative and socially conscious approach.

Priyanshi Bagga

- **Project WaPas**
  A team of students from Shiv Nadar School, Noida, Vihan Tampi, Arnav Vij, Aryan Bardeja, and Karissa Gupta, developed WaPas (Walking Past), an app that shares rich historical insights about sites across Delhi. The initiative was honored with the **Youth Leader of the Year Award** at the India 2030 Leadership Conclave 2024, celebrating the team's contribution to heritage awareness and tech-driven learning.
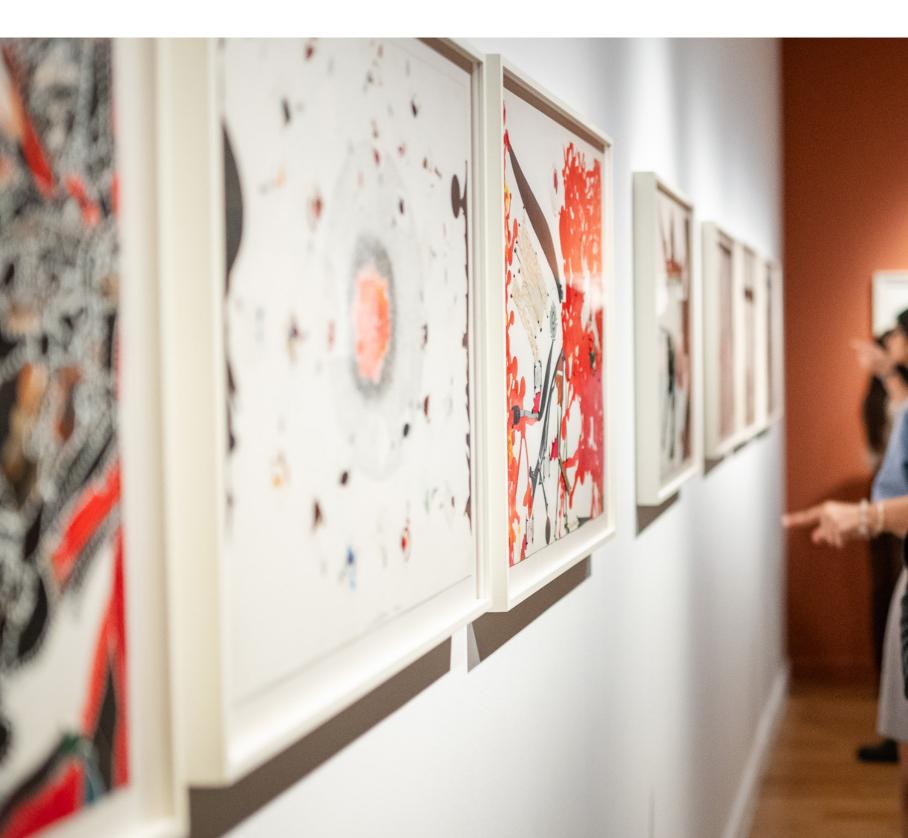
COMMUNITY INITIATIVES

- Two student-led projects from Shiv Nadar School, Noida, Project Dosti and Project Neer, were declared Winners of the Harvard Impact Initiative 2024, a global platform for youth innovation.

  - **Project Dosti**, co-founded by Karan Raj Sachdeva and Suhaan Khurana, addresses the digital divide by providing refurbished computers and digital literacy programs to under-resourced schools.

  - **Project Neer** focuses on sustainable water conservation, drawing from indigenous knowledge systems to promote community-based solutions to water scarcity.

Both projects are powerful examples of students driving meaningful change through empathy, creativity, and leadership.

INTRODUCTION

Established in 2010, the Kiran Nadar Museum of Art (KNMA) is South Asia's first private museum dedicated to modern and contemporary art. As a not-for-profit institution, KNMA has championed a culture of museum-going in India through curated exhibitions, educational programs, cultural events, and publications. Its growing collection now spans over 15,000 artworks across classical, modern, folk, and contemporary practices from India and South Asia.

In April 2024, KNMA unveiled a new visual identity and logo, marking its evolving vision. Now in its 15th year, the museum remains rooted in the belief that art is for all. It is preparing to launch South Asia's largest art and cultural centre; an expansive one million square foot space designed to support, preserve, and celebrate art.

ACHIEVEMENTS
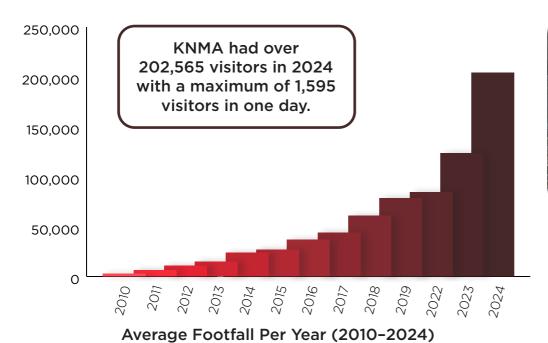
• Record-breaking footfalls: FY 2024–25 drew in **200,194 visitors** across **400 events**; a twofold increase from the previous year.

• *Walking Through a Songline,* presented with the National Museum of Australia, became KNMA's most-visited exhibition to date, averaging **1,595 visitors** daily over its 38-day run in May-June, 2024.

• With consistent growth in footfalls since inception in 2010, the year saw a sharp surge in the same.

KNMA had over 202,565 visitors in 2024 with a maximum of 1,595 visitors in one day.

Footfall chart, y-axis: 0 to 250,000. x-axis years: 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2022, 2023, 2024.

Average Footfall Per Year (2010–2024)

KEY HIGHLIGHTS

ON-SITE EXHIBITIONS

KNMA presented over 20 exhibitions in FY 2024–25, including five international shows across mediums and disciplines:

- *MIRROR/MAZE: Echoes of song, space, spectre* brought together the works of 24 artists from KNMA's diverse collection.

- *Magic in the Square*: A Centenary Tribute to artist Mohan Samant was presented in juxtaposition with *If We Knew The Point* celebrating the works of artist Amitava.

- *The Elemental You* (Simryn Gill, Neha Choksi, Hajra Waheed) initiated an exhibition series that invited South Asian diaspora artists to engage in critical dialogue via their practices.

- *Purvaee: Evoking Pedagogic Lineages* explored the influence of intergenerational learning in artistic expression.

- *Of worlds within worlds* exhibited a six-decade career retrospective of artist Gulammohammed Sheikh.

KEY HIGHLIGHTS

COLLABORATIONS & INTERNATIONAL EXHIBITIONS

- *Re-citations: Rhymes about Land, Water and Sky* celebrated Ganesh Haloi's 60 year art practice, in collaboration with Birla Academy and Akar Prakar Gallery.

- For art fairs, *City and the Sea* brought KNMA back to the second edition of *Art Mumbai,* while *I Don't Watch You Watching Me* by M. Pravat established powerful commentary at *India Art Fair,* New Delhi.

- *Eckart Muthesius and Manik Bagh: Pioneering Modernism in India* memorably showcased Manik Bagh as a symbol of contemporary architecture, in collaboration with the Embassy of Germany, New Delhi and the Asian Art Museum, Berlin.

- *Oggetti Tra Le Righe* explored the relationship between literature and design through objects, in partnership with the Italian Cultural Institute (ICC) New Delhi.

KEY HIGHLIGHTS

- *Putul Katha: Doll Stories*, co-created with Tram Arts Trust, illuminated Bengal's doll-making tradition.

- KNMA showcased a multi-tech visual narration of M. F. Hussain's artistic legacy, *The Rooted Nomad*, at the 60th Venice Biennale.

- *The Imaginary Institution of India*: a landmark collaboration with the Barbican Centre, London, focused on artists whose works evolved in dialogue with India's changing social fabric from 1975–1998.

- Supported landmark international presentations of South Asian artists, including:

  - *Ancestor* by Bharti Kher, Yorkshire Sculpture Park, UK.

  - *Before the End* by Huma Bhabha, Brooklyn Bridge Park, New York.

  - *Cloud Songs on the Horizon* by Ranjani Shettar, Barbican Conservatory, London.

KEY HIGHLIGHTS

PERFORMING ARTS CHAPTER

- The season opened with *Adharam,* an original production by Arushi Mudgal and Sudha Raghuram, uniting the two performing artists in an Odissi-Carnatic collaboration of striking intensity.

- KNMA launched its first Theatre Festival in October 2024, which ran for 10 days, bringing together artists from across the country with a focus on marginalized voices and ideas.

- The second edition of *CentreStage Weekend* (November 2024) showcased emerging artists engaged in eclectic practices within dance and music.

- The second edition of the *Legacy Series* presented acclaimed sarangi maestro Murad Ali Khan's enduring musical lineage in January 2025.

- *KNMA in the Park* returned in February 2025 with immersive performances by Beat Route and Jimmy Mansa.

KEY HIGHLIGHTS

CULTURAL & EDUCATION OUTREACH

- Collaborated with the Embassies of Hungary, Poland, Australia, Denmark, Italy, Ireland, and Spain to celebrate artistic achievements and foster cross-cultural exchanges.

- Welcomed 601 schools, colleges, and NGOs through museum tours, workshops, and special learning modules as part of the museum's expansive educational outreach.

- Conducted 51 community-led, hands-on art and craft workshops at Resident Welfare Associations (RWA) across Delhi-NCR.

- Across the year the museum hosted nearly 250 public programs,, including 17 *Methods Series* workshops, 32 *Artist in Me* sessions, 62 *Saturday Family Workshops*, 15 *City as Museum* walks, 15 talks, 24 film screenings, and 14 *#WeekendsatKNMA* events at Saket and Noida.

KEY HIGHLIGHTS

- Built and fostered cross-geographic relationships with partner institutions in Dharamshala, Kolkata, London, and Venice.

- The recurring *Craftopia* summer camp and *Art Battle* interschool competition engaged over 1,400 school children from Delhi-NCR in creative, participatory formats.

- *Art Hours* extended KNMA's museum programming into new spaces including Rail Museum, Crafts Museum. and Ambience Mall.

- Partnered with the Delhi Government to conduct workshops for children from underserved communities, and curated inclusive sessions for children with special needs.

- Introduced an integrated visual arts module for first-year B.El.Ed students at Jesus and Mary College, promoting structured arts education.

AUDIENCE ENGAGEMENT

- *The Art Passage*, a surprising corridor linking Select CITYWALK and KNMA, hosted two major exhibitions, *A Bollywood Retro: J. H. Thakker, and Ulta Pulta: The World Upside Down,* welcoming over 500 daily visitors.

- At DLF Avenue, the *Tree of Cheer* saw 35,000 daily visitors contribute to an evolving Christmas installation, adding over 4,000 art postcards over 50 days.

- *Interactive Terrain* at South Court Mall created a vibrant, free-entry zone for printmaking, storytelling, and collaborative creativity, in the spirit of celebrating India's cultural imagination and making art accessible to all.

FY 2024–25 marked a landmark year of growth, visibility, and public engagement, furthering KNMA's mission to make art accessible and meaningful for all.

INTRODUCTION

Established as a model for multidisciplinary, research-driven private education in southern India, Shiv Nadar University Chennai (SNUC) continued its upward trajectory in 2024 through academic distinction, cutting-edge research, and vibrant student engagement. With a commitment to inclusive excellence and future-ready education, SNUC is laying the foundation for transformative impact across disciplines.

![Shiv Nadar University Chennai logo]

KEY HIGHLIGHTS

- **Admissions for 2024–25** saw a record **12,111 applications** across programs, with over 500 students enrolled, marking significant year-on-year growth across all schools.

- SNUC celebrated a historic moment with the **Founding Batch Degree Awarding Ceremony** on 18th August, 2024, marking the successful completion of the academic journey of our pioneering cohort.

- **The Shiv Nadar School of Law** was officially inaugurated on 5th October, 2024, expanding the academic footprint of SNUC and heralding a new era of legal education driven by innovation, ethics, and interdisciplinary thinking.

- **Strategic Collaborations**
  In 2024, SNUC strengthened its interdisciplinary research and academic capabilities through prestigious collaborations with:

  - Indira Gandhi Centre for Atomic Research (IGCAR)

  - IIT Madras and Sri Chitra Tirunal Institute for Medical Science and Technology (SCTIMST; TRI-PARTITE)

  - Sri Ramachandra Institute of Higher Education and Research (SRIHER)

FUNDED RESEARCH PROJECTS

- Dr. T. Nagarajan's two-year project started in 2024 on a **multisensor-based, bidirectional sign language-to-speech translation system** in Tamil. This received an external funding of ₹1,923,000 by DST - SEED TIDE.

- Dr. T. Nagarajan and Dr. G. Anushiya Rachel's one-year project on the **Estimation of Frequency Importance Functions** for Tamil and Hindi started in 2024 and received an external funding of ₹514,000 by HCL Technologies.

- Ms. J S Vimala and Dr. S. Chandrakala's five-year project on **Low Resource Disordered Speech Recognition** started in 2024 and received an external funding by DST WISE of ₹3,170,000.

Dr. T. Nagarajan

Dr. G. Anushiya Rachel

Ms. J. S. Vimala

Dr. S. Chandrakala

FUNDED RESEARCH PROJECTS

Dr. V. Vembarasan

- Dr. V. Vembarasan, as a co-researcher, received the **'Research Excellence & Innovation Grant (REIG)'** from the Center of Excellence for Research, Value Innovation and Entrepreneurship (CERVIE), UCSI University (ranked 265 in QS World Rankings 2025), Kuala Lumpur, Malaysia. The research project is titled 'Enhanced Multimedia Security: Concealing Data within Video Files using Fuzzy Cellular Neural Networks' with a total allocation of RMB 48,200.00. The duration of the research project is 24 months, from June 2024 to May 2026.

ACHIEVEMENTS

FACULTY

- Prof. S.K. Bhattacharyya (Vice Chancellor) was elected Fellow of the West Bengal Academy of Science & Technology (WAST).

- Dr. Surya Nath Maiti, Assistant Prof. Economics, received the Prof. MJ Manohar Rao Award 2024 for excellence in Economics.

- Dr. S. Chandrakala was granted a patent on 24th June, 2024, for her breakthrough assistive tech that enables neurological speech-impaired individuals to communicate through AI-driven synthesis titled 'System for learning representations for data in the form of set or sequence of feature vectors'.

Prof. S.K. Bhattacharyya

Dr. Surya Nath Maiti

Dr. S. Chandrakala

ACHIEVEMENTS

STUDENTS

- Ram Satvat secured an All-India Rank of 18 in CA Inter.

- Nirgun T got the World Rank 4 and All-India Rank 2 in ACCA Taxation.

- Hackathon Win: SNUC students won or ranked high in multiple prestigious hackathons including:
  - BuzzOnEarth Hackathon (Intel and IIT Kanpur)
  - Meta AI Hackathon
  - Google Hack4Change
  - SIH 2024 Grand Finale
  - Intel AI DevSummit
  - K! Hacks 2024
  - OpenHack at IISc Bangalore
  - Scale91 Hackathon

Ram Satvat

Nirgun T

ACHIEVEMENTS

SPORTS

- The SNUC basketball team won the Independence Day Cup 2024.

- Vidhyasree M. N. won four medals at state and national skating championships.
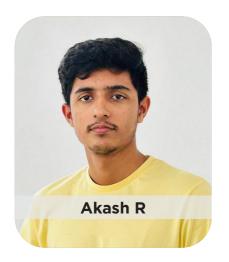
PLACEMENTS

- Akash R from the B.Tech AI & DS batch secured a preplacement offer (PPO) with Motorq, with an CTC of 1 crore.

- Students placed in Motorq, Google, Microsoft, PayPal, HCLTech, ADF, Worldline, Tejas Networks, Quest1, Datazymes, Redington, Vishal Mega Mart, Verizon, Vehant Technologies, and KLA.

Akash R

Priyadarshini

Smruthi Balaji

Sadhavi Sree

Shruthi Mohan

Sampretha P

INTRODUCTION

The SHIKSHA Initiative, started in 2012, continues to demonstrate the power of a scalable, ICT-enabled model for improving foundational learning, adult literacy, and educational inclusion in underserved communities across Uttar Pradesh. Through deep partnerships with local stakeholders and the use of digital tools, the program has created measurable impact across students, teachers, families, and even correctional institutions.

KEY HIGHLIGHTS
SHIKSHA FOR CHILDREN

FOUNDATIONAL STAGE PROGRAM

Aarambh

Focused on creating child-centric environments for foundational learning, this program now runs:

- **11 centers**
- **563 students**
- **45 trained teachers**

These centers lay the groundwork for smooth integration into the formal school system.

SCHOOL READINESS

Elementary

Deployed across **31 districts**, covering:

- **350,000 students**
- **3,000+ government schools**
- **20,000 teachers**
- **2,165 villages**

KEY HIGHLIGHTS
SHIKSHA FOR CHILDREN

SHIKSHA Elementary is structured into four levels of school engagement:

- **High-Touch Schools (38)**
  Full-spectrum intervention including:
  - Dedicated man power support.
  - ICT infrastructure (including IT assets and power backup).
  - Interactive digital content via Content Management System (CMS) / Learning Management System (LMS).
  - Teacher training and hand-holding.
  - Ongoing mentoring and monitoring.
  - Celebratory engagements for Teacher's Day and Children's Day.
  - Structured teaching plans, activity manuals, and SAAR (Shiksha Annual Academic Report).
  - Execution of the **UMANG program,** designed to boost early-grade learning outcomes.
- **Mid-Touch Schools (160)**
  Same digital and pedagogical support as high-touch schools, but with reduced on-ground man power involvement.
- **Low-Touch Schools (318)**
  Provided with digital content, teaching plans (soft copy), teacher training, and SAAR.
- **No-Touch Schools (2,484)**
  Access to content and plans digitally, including participation in centralized training programs and data collection via SAAR.

SHIKSHA
SHIV NADAR FOUNDATION

KEY HIGHLIGHTS
SHIKSHA FOR CHILDREN

UMANG

A learning-readiness program for Grades One & Two. In AY 2024–25:

- **14,787 students reached.**

- UMANG Kits distributed to **477 government schools** across Uttar Pradesh.

These tactile learning kits strengthen early cognitive and language development in foundational years.

PREPARATORY STAGE

Samriddhi

In partnership with two Government Girls Inter Colleges (GGICs), this program supports:

- **1,215 girls**

- **32 teachers**

In a historic first, Mathematics was introduced for Class Nine at GGIC Kamalapur, established in 1960. All eight students who opted for the subject passed with marks ranging from 53 to 97.

The top performer, Prachi, secured 90.3% overall getting 97 in Mathematics.

![SHIKSHA — Shiv Nadar Foundation]

KEY HIGHLIGHTS
SHIKSHA FOR CHILDREN

SAAR (SHIKSHA Annual Academic Report)

Implemented in **507 schools** across **17 districts,** reaching **11,527 students.**

This year's outcomes reveal notable academic improvements:

- Hindi proficiency: ↑ from 37% to 70%

- English proficiency: ↑ from 24% to 57%

- Mathematics proficiency: ↑ from 47% to 75%

These results affirm the strength of integrated digital tools, trained educators, and customized teaching strategies.

TEACHER EMPOWERMENT

ICT Teacher Training
Aimed at creating a digitally fluent teaching force, the program successfully trained:

- **33,900 teachers**

- **1,100 Master Trainers**

- Across **75 districts** of Uttar Pradesh

This widespread capacity-building ensures consistent delivery of ICT-enabled education at scale.

KEY HIGHLIGHTS
SHIKSHA FOR CHILDREN

FOCUSED COMMUNITY INITIATIVES

Kiran

Focused on educational inclusion in forest-adjacent tribal communities, this program operates in **33 villages,** and reached **1,080 students**.

A standout success: In Gulra Tanda Gram Panchayat, 57 out of 89 out-of-school children were successfully enrolled in nearby primary schools which is a breakthrough for the communities around Dudhwa National Park, Lakhimpur.

KEY HIGHLIGHTS
SHIKSHA FOR ADULTS

FINANCIAL LITERACY

Community Literacy and Social Transformation

Plus (Adult Literacy Program)

Active across **11 districts,** this flagship literacy program achieved:

- **190,000 adults made literate**

- **2,500 volunteers trained**

- **1,000+ villages certified as literate**

- **2,165 villages covered**

In 2024–25, the program scaled via partnerships with **seven new NGOs**, bringing the total to **10 partner organizations**. It impacted **36,414 new learners** and their families, further validating its potential for replicable, high-impact deployment.

Jail Inmates Program

Plus – Jail Intervention

Literacy interventions conducted in **17 district and central jails** have now made **3,294 inmates** literate.

This program addresses rehabilitation and reintegration by giving inmates the essential tools of reading, writing, and numeracy.

KEY HIGHLIGHTS
SHIKSHA FOR ADULTS

FOCUSED COMMUNITY INITIATIVES

Kiran

Focused on educational inclusion in forest-adjacent tribal communities, this program operates in **33 villages**, and reached **994 adult learners**.

Awards & Recognitions | 2024–25

Award/Recognition	Presented by	Event/Forum
Education Excellence Award	Environment and Social Development Association	World Environment Summit
Community Felicitation	Impact Horizon Summit	CSR Conclave
Outstanding Community Champion	Karya Kares Foundation	In partnership with Ek Pahel and BR Memorial Welfare Society
Recognition for Literacy and Social Impact	RASTA NGO	-
UNESCO Literacy Prize 2024 (Nominated)	-	One of only two Indian nominations
THE Awards Asia 2025 (Shortlisted)	Times Higher Education	Outstanding Contribution to Regional Development
Initiative for Greater Impact	AI World Summit	Kaleidoscope
Best Corporate Foundation Award	World Federation of CSR Professionals	-

INTRODUCTION

Founded in 2018 by **Mrs. Roshni Nadar Malhotra** and **Mr. Shikhar Malhotra,** The Habitats Trust (THT) works to protect India's natural habitats and native biodiversity through cohesive action across forests, grasslands, deserts, swamps, islands and oceans. Recognizing that on-ground conservation has historically focused on charismatic megafauna, THT was designed to close the gap for **lesser-known species and smaller mammals**, taking a collaborative and scientific approach that brings together government agencies, armed forces, research bodies, NGOs, and local communities.

THT now operates across **32 States & UTs** with **130+ on-ground partners**, enabling conservation for **50+ species** and channeling grants to **60+ organizations/ individuals** through eight programs spanning terrestrial and freshwater, marine, restoration, behavioural science, education & awareness, technology, and grants.
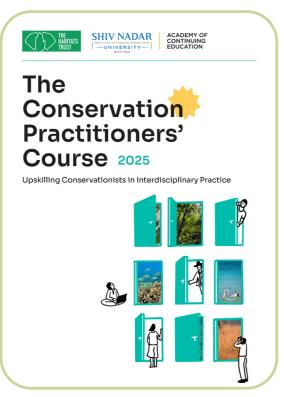
KEY HIGHLIGHTS

- **Tripartite push for India's coasts**
  A new MoU was signed with the Indian Coast Guard and HCLFoundation (19th Sep 2024) to advance research, awareness and technology for marine conservation.

- **Operationalizing Navy collaboration**
  Seminar on 1 Aug 2024 marked one year of the Indian Navy–THT–HCL Foundation partnership; showcased green practices and coastal stewardship.

- **Coral science at depth**
  ROV trials in Lakshadweep, including Bassas de Pedro (Nov 2024), were conducted to study mesophotic reefs and support climate-resilience research.

- **Building conservation capacity**
  Conservation Practitioners' Course was launched (Mar 28, 2025); **16** applicants were selected from 100+ registrations; 15 faculty onboarded; scholarships awarded.

ACHIEVEMENTS

Grants Programme

- **Annual Grants (2024 cohort)**
  5 grantees; **₹1,99,77,000** sanctioned.

- **Seed Grants (FY 2024–25)**
  14 projects, total **₹40,92,260** across lesser-known species/landscapes.

- **Marine Conservation**
  ROV deployments extended reef monitoring below scuba limits; expanded datasets for **mesophotic** ecosystems.

- **Technology for Conservation**
  Developed a **passive-acoustics model** for **Hoolock gibbon** vocalizations to speed rainforest audio analysis.

- **Education and Awareness**
  In collaboration with **Border Roads Organisation (BRO)** 15 wildlife awareness boards were installed in Ladakh.

- **Terrestrial and Freshwater**
  Submitted the draft **Tiger Conservation Plan** 2025-35 (grassland section) to Dudhwa Tiger Reserve.

EVENTS AND CONFERENCES

- **Indian Navy × THT × HCL Foundation Seminar (1 Aug 2024)**
  One-year milestone event under the 2023 MoU. Showcased pilots on reef health and coastal waste mitigation, and concluded with a 2024–25 joint training and deployment roadmap.

- **MoU Signing with Indian Coast Guard (19 Sep 2024)**
  Strategic framework for marine conservation along India's coastline. Establishes protocols for information sharing, biodiversity-sensitive patrolling support, and public awareness drives, with pilots on ghost-net removal and spill response.

EVENTS AND CONFERENCES

- **Film Screenings – *On the Brink: Gharial***
  Flagship screening at India Habitat Centre, New Delhi, and community screenings across Nagaland and Assam. Post-screening Q&As with conservationists spurred school outreach and citizen sign-ups for river-watch initiatives.

- **Annual THT Partners Meet ("Collaborations for Lasting Impact") (13-14 Dec 2024)**
  100+ partners came together to strengthen practitioner networks and foster shared action. All partners presented their work and group discussions were conducted on the major issues faced by the conservation field in India.

COMMUNITY ENGAGEMENT

- **Armed Forces collaboration (High Himalaya)**
  300+ feral dog sterilizations were done in **Changthang, Ladakh;** awareness sessions conducted in **14 Army units** to reduce wildlife conflict.

- **Border Roads Organization (Ladakh)**
  Wildlife messaging boards installed along Zoji La–Leh corridor to nudge safe driving, reduce litter, and highlight priority species.

- **Kiran Nadar Museum of Art (Delhi-NCR)**
  Conducted public workshops on **nature photography and storytelling** to broaden urban connect with conservation.

COMMUNITY ENGAGEMENT

- **#RediscoverNature (National)**
  Digital campaign with 23 organizations — **300k+ reach** and ~1,000 responses; now set to be an annual platform.

- **Lakshadweep engagement**
  Community-facing events (e.g., Republic Day participation) and media features amplified local stewardship for reefs and coasts.

- **Dudhwa (with Shiksha) & Konkan**
  Joint field-led engagement and socio-ecological baseline work to tailor conservation messages around local realities.

SUSTAINABILITY INITIATIVES

- **Marine resilience & reef science**
  Multi-site **ROV surveys** (Lakshadweep) and analyses of **coral resilience factors** along India's west coast to inform protection and recovery strategies.

- **Landscape restoration**
  Tadoba restoration to rebuild native structure and function in degraded core-area patches adjoining relocated villages.

- **Socio-ecological insight for durable outcomes**
  Systematic surveys across three landscapes, (Konkan Sadas, Lakshadweep, Dudhwa-Pilibhit) linking social change to conservation efficacy, improving programme design and uptake.
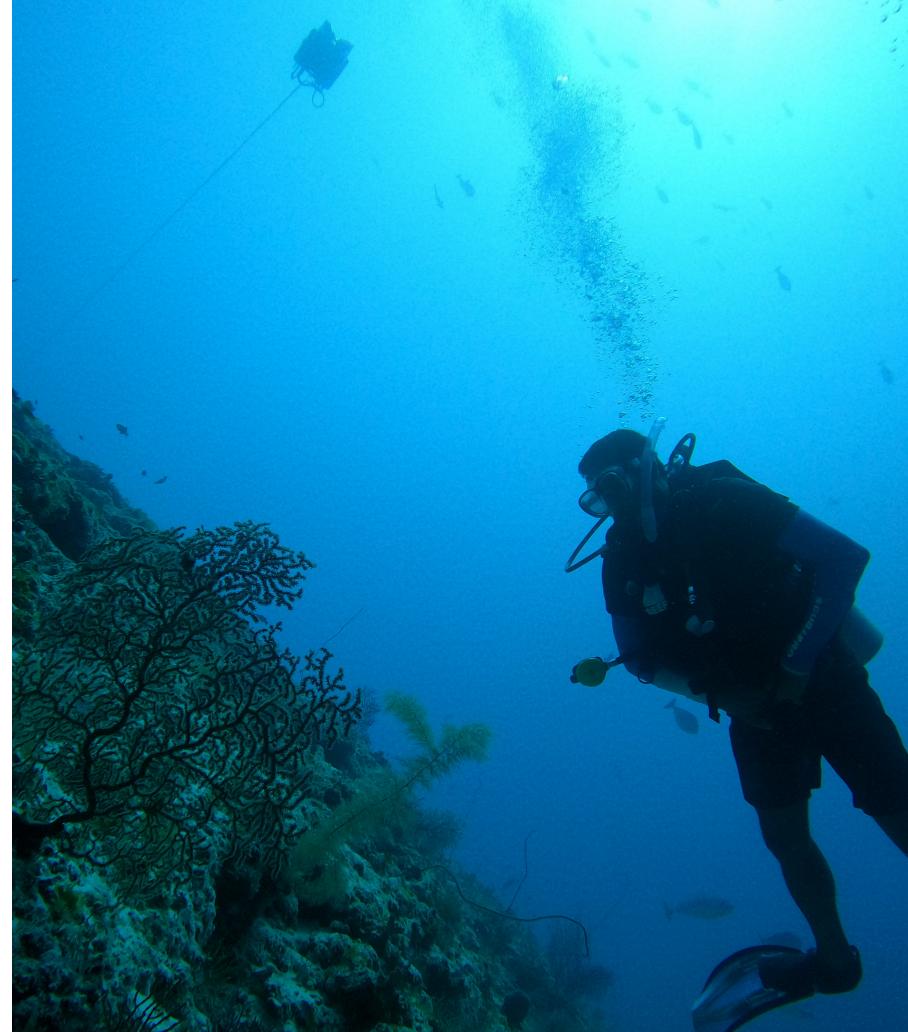
AWARDS & RECOGNITIONS

- **70th National Film Award**
  Best Non-Feature Film (Promoting Social & Environmental Values) for **Gharial** *(On the Brink series);* Producer: Mrs. Roshni Nadar Malhotra.

- **Kirloskar Vasundhara Mitra (Filmmaker Category) Honour, 2025** recognition for impactful conservation through storytelling.

SUSTAINABILITY

RESPONSIBLE GROWTH ACROSS CAMPUSES

The Shiv Nadar Foundation integrates sustainability into institutional strategy, aligning operations with environmental stewardship and long-term resilience. In FY 2024–25, we took several impactful steps to reduce our environmental footprint and embed sustainability in both practice and pedagogy.

FOUNDATION-WIDE INITIATIVES

ANNUAL ENERGY AND ENVIRONMENTAL AUDITS

All Foundation institutions undertook energy, water, and waste audits in partnership with external agencies, supported by a robust continuous monitoring strategy. These insights went a long way in enabling targeted operational improvements with a focus on reducing energy consumption and optimizing resource usage.

INSTITUTIONAL HIGHLIGHTS
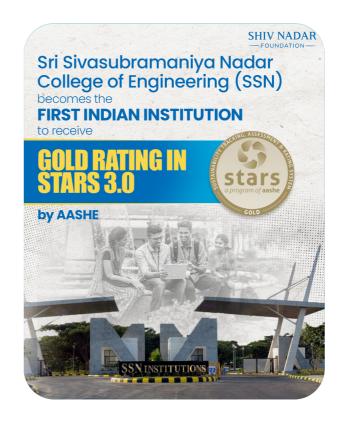
SSN COLLEGE OF ENGINEERING

- **AASHE's Gold STARS Rating**
  Achieved on its inaugural attempt, SSN was the only Indian higher education institution to receive the Gold rating for institution-wide sustainability integration across infrastructure, academics, and student engagement.

SHIV NADAR UNIVERSITY DELHI-NCR

- **Smart Resource Management**
  Five years of structured monitoring has enabled data-driven improvements in energy and water efficiency.

- **UN SDG Leadership**
  Appointed global co-chair for SDG 6 (Clean Water & Sanitation) by the United Nations Academic Impact network, representing 17 countries across six continents.

- **Global Impact Recognition**
  Ranked among the Top 40 globally for SDG 2 (Zero Hunger) and SDG 15 (Life on Land) by the Times Higher Education Impact Rankings 2025.

INSTITUTIONAL HIGHLIGHTS

SHIV NADAR SCHOOL

- **Guinness World Record – Water Conservation Pledge**
  A student-led initiative that mobilized thousands to commit to sustainable water practices.

- **Plastic-Free Campuses**
  Single-use plastics were significantly reduced through targeted behavioral campaigns and infrastructure interventions across all campuses.

- **Biodiversity in Design**
  The Chennai campus preserves over 1,500 trees of diverse species, contributing to improved air quality, local biodiversity, and a nature-rich learning environment.

- **Solar Energy Expansion**
  Continued investment in solar infrastructure has reduced grid dependence and carbon emissions across campuses.

COMMUNITY-LINKED SUSTAINABILITY

COMMUNITY-LINKED SUSTAINABILITY

- **Water Body Restoration Projects**
  In FY 2024–25, the Foundation supported the ecological restoration of two key water bodies. These efforts improved water quality, revived local biodiversity, and enhanced community participation in environmental stewardship.

- The Foundation continues to evolve its sustainability efforts through operational refinements, investment in clean energy, and integration of environmental education into curricula, empowering students to act as long-term custodians of the planet.

VidyaGyan Leadership Academy

- **Infrastructure Optimization**
  Over 90% of lighting fixtures were upgraded to energy-efficient LEDs, supported by the adoption of low-energy appliances across campus.

- **Carbon Audits for Climate Action**
  The Foundation's annual carbon assessments guide emission-reduction strategies and support alignment with the Foundation's long-term climate goals.

MOOLGYAN PROJECT

- **Farm-to-Table Nutrition Program**
  A school-based initiative that connects campus gardens directly to student meals, promoting access to fresh, seasonal produce.

- **Living Laboratories**
  Students engage in every step of the agricultural cycle, from seed to harvest, transforming gardens into hands-on learning ecosystems.

- **Integrated STEM Learning**
  The curriculum blends biology, ecology, chemistry, and math, reinforcing core concepts through real-world application.

- **Sustainability & Nutrition Awareness**
  This builds lifelong understanding of healthy eating, food systems, and environmental responsibility.

- **Cultural Shift in School Life**
  This practice redefines pedagogy and campus culture by embedding wellness and sustainability into everyday routines.

THOUGHT
LEADERSHIP

THOUGHT LEADERSHIP

At Shiv Nadar Foundation, thought leadership begins with our commitment to shaping future leaders through the philosophy of creative philanthropy. We do this by enabling transformational education and fostering research-driven ecosystems across our institutions, supported by flagship programs such as Synapse, Ignition, and various Grant programs. These initiatives are designed to spark meaningful engagement between academic communities and global voices from the arts, science, and innovation.

Platforms like Synapse and Ignition create spaces for high-impact dialogue between global leaders through powerful personal life stories, inspirational talks, case studies, and thought-provoking debates. They encourage critical thinking, nurture multidisciplinary perspectives, and cultivate forward-looking, solution-oriented mindsets among students, faculty, and experts.

Programs such as the Inter-Institutional Collaborative Grants aim to foster research partnerships among our institutions to deliver innovative and future-ready solutions across key sectors such as environment, science, arts, and technology.

Our model focuses on expanding access to knowledge, encouraging critical thinking, and promoting collaboration across disciplines. We strive to empower every learner to shape the future, and to position our institutions as active contributors to global academic progress.

PILLARS OF THOUGHT LEADERSHIP

Global Access

Facilitating meaningful engagement with global thought leaders across disciplines to nurture diverse perspectives, sharpen critical thinking, and build readiness for cross-border leadership.

Incubation

Nurturing innovative ideas at their earliest stage by offering structured mentorship, creative spaces, and the resources needed to transform concepts into real-world solutions.

Collaboration

By bringing together global voices and promoting interdisciplinary dialogue, we connect people, ideas, and institutions, breaking silos to co-create innovative approaches to global challenges.

Equality of Opportunity

Our programs are designed to remove barriers to access. We ensure all learners have the tools and support needed to participate fully and grow equitably.

STRATEGIC PLATFORMS

IGNITION

A global platform that shines a spotlight on visionary changemakers whose leadership is creating measurable impact across various disciplines. Ignition brings their stories to the forefront, igniting inspiration, sparking innovation, and fostering cross-sector collaboration.

Highlights
- 2 Chapters: Delhi NCR & Chennai
- 9 Episodes Per Year
- Reach: 7M+
- Engagement: 300K+

STRATEGIC PLATFORMS

SYNAPSE

A future-facing science, technology, and society conclave that brings together global minds to explore emerging, trends from jobs and genetics to AI and geopolitics. Synapse sparks critical discourse on long-term ethical, societal, and global implications.

Highlights
- 1 Stage, 40+ Celebrated AI & Tech Speakers
- Global Attendees: ~1,500
- 2-Day Global Conclave
- Engagement: 5M+
- Editions: 2024 & 2025

INTER-INSTITUTIONAL COLLABORATIVE GRANTS

A pioneering grant initiative that fuels collaborative research across SNF institutions, empowering innovation, knowledge exchange, and collective impact.

Highlights
- 10 Collaborating Institutions
- $0.25 Million (₹2 Crore) Grant Pool Annually
- $47,000 (₹40 Lakhs) Per Selected Proposal
- 9 Winning Innovations

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LEADERSHIP

SHIV NADAR
— FOUNDATION —

TRUSTEES

SHIV NADAR
Founder
(Founder, HCL
Chairman Emeritus & Strategic
Advisor to the Board, HCLTech
Founder & Chairman, Shiv Nadar
Foundation)

KIRAN NADAR
Chairperson & Trustee
(Chairperson, Kiran Nadar Museum of Art
Trustee, Shiv Nadar Foundation)

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VIDYAGYAN

|| VIDYA PARAM AISHWARYAM ||

ATUL GUPTA
Former CS & Present Member
(Former Chief Secretary,
Government of Uttar Pradesh
Member, Board of Management, VidyaGyan)

GOWRI ISHWARAN
Vice Chairman
(Vice Chairman, The Global Education
& Leadership Foundation (tGELF)
Former Principal, Sanskriti School
Member, Board of Management, VidyaGyan)

BISHWAJIT BANERJEE
Director
(VidyaGyan Leadership Academy)

S.K. MAHESHWARI
Project Director & Chief Admission Officer,
VidyaGyan

SHASHI BANERJEE
Director Principal
(VidyaGyan, Dulhera)

SWATI S SHALIGRAM
Principal
(VidyaGyan, Sitapur)

A. KAUSER BEGUM
Principal
(VidyaGyan, Chennai)

ARTI DAWAR
Chief Executive Officer
(Shiv Nadar School)

ANJU SONI
Principal
(Shiv Nadar School, Noida)

SAMEER ARORA
Principal
(Shiv Nadar School, Gurgaon)

DEBLINA CHAKRABORTY
Principal
(Shiv Nadar School, Faridabad)

PADMINI SAMBASIVAM
Principal
(Shiv Nadar School, Chennai)

SSN

DR. S. RADHA
Principal
(SSN College of Engineering)

P. RAMASAMY
Dean
(Research, SSN College of Engineering)

ANANYA MUKHERJEE
Vice-Chancellor
(Shiv Nadar University Delhi-NCR)

SUNEET TULI
Dean
(Dean, Research & Partnerships
Dean, School of Engineering,
Shiv Nadar University Delhi-NCR)

PARTHA CHATTERJEE
Dean & Professor
(Dean of Academics
Professor, School of Humanities & Social
Sciences, Shiv Nadar University Delhi-NCR)

RAJAT KATHURIA
Dean & Professor
(Dean, School of Humanities & Social Sciences
Professor, Economics,
Shiv Nadar University Delhi-NCR)

SANJEEV GALANDE
Dean
(School of Natural Sciences,
Shiv Nadar University Delhi-NCR)

RAJEEV KUMAR SINGH
Dean
(International Programs,
Shiv Nadar University Delhi-NCR)

RTD. BRIGADIER STEVE ISMAIL
Dean
(Dean of Students, Shiv Nadar University
Delhi-NCR)

SHIV NADAR
UNIVERSITY
CHENNAI

R. SRINIVASAN
Chancellor
(Shiv Nadar University Chennai)

KALA VIJAYAKUMAR
President & Pro-Chancellor
(President, SSN
Pro-Chancellor,
Shiv Nadar University Chennai)

S. K. BHATTACHARYYA
Vice-Chancellor
(Shiv Nadar University Chennai)

ROBIN SARKAR

Project Director
(SHIKSHA Initiative)

ROOBINA KARODE

Director & Chief-Curator
(KNMA)

Shiv Nadar Foundation Family

KEY GOVERNING BODIES

KEY GOVERNING BODIES

KEY GOVERNING BODIES

RESEARCH ADVISORY COUNCIL SSN INSTITUTIONS

Mr. Shiv Nadar
Founder (HCL & Shiv Nadar Foundation)

Dr. N Balakrishnan
Member (Former Associate Director, Indian Institute of Science)

Dr. Damodar Acharya
Member
(Former Director, IIT Kharagpur)

Dr. Kota Harinarayana
Member (Former Vice-Chancellor, University of Hyderabad)

Prof. B S Murty
Member (Director, IIT Hyderabad)

Dr. Kala Vijayakumar
Member (President, SSN Institutions)

Dr. P. Ramasamy
Member Secretary (Dean, Research, SSN Institutions)

Dr. S. Radha
Vice Principal, SSN CE

KEY GOVERNING BODIES

SHIV NADAR
INSTITUTION OF EMINENCE DEEMED TO BE
— UNIVERSITY —
DELHI NCR

Mr. Shikhar Malhotra
Chancellor and Chairman – Board of Management

Dr. Ananya Mukherjee
Vice-Chancellor

Dr. Rajat Kathuria
Dean, School of Humanities & Social Sciences (SOHSS)

Dr. Sanjeev Galande
Dean, School of Natural Sciences (SONS)

Dr. Suneet Tuli
Dean & Professor, Research & Partnerships, School of Engineering (SOE)

Dr. Rajeev K. Singh
Dean, International Programs

Dr. Partha Chatterjee
Dean of Academics

Brig. Steve Ismail
Dean of Students

Mr. Sudhir Naudiyal
Registrar

KEY GOVERNING BODIES

SHIV NADAR UNIVERSITY DELHI-NCR BOARD OF MANAGEMENT

SHIV NADAR
INSTITUTION OF EMINENCE DEEMED TO BE
—UNIVERSITY—
DELHI NCR

Mr. Shikhar Malhotra
Chairman (Chancellor – Shiv Nadar University Delhi-NCR)

Dr. Ananya Mukherjee
Member (Vice-Chancellor - Shiv Nadar University Delhi-NCR)

Dr. Archana Sharma
Member

Prof. Subhasis Chaudhuri
Member

Mr. Pawan K. Danwar
Member (Chief Finance Officer - HCL Corporation & Shiv Nadar Foundation)

Mr. Saurav Adhikari
Member (Ex-President – Corporate Strategy, HCL Corporation)

Mr. Sudhir Naudiyal
Non-Member Secretary (Registrar - Shiv Nadar University Delhi-NCR)

KEY GOVERNING BODIES

SHIV NADAR UNIVERSITY DELHI-NCR GOVERNING BODY

Mr. Shikhar Malhotra
Chairman (Chancellor – Shiv Nadar University Delhi-NCR)

Mr. Shiv Nadar,
Member (Founder – HCL Group & Shiv Nadar Foundation)

Mrs. Roshni Nadar Malhotra
Member (Whole-time Director, HCL IT City Lucknow,
Director, HCL Corporation, Chairperson, HCL Technologies and
Managing Trustee, Shiv Nadar Foundation,
Founder & Managing Trustee, The Habitats Trust)

Mrs. Kiran Nadar
Member (Chairperson, Kiran Nadar Museum of Art)

Dr. Ananya Mukherjee
Member (Secretary, Vice-Chancellor - Shiv Nadar University Delhi-NCR)

Dr. Sriman Kumar Bhattacharyya
Member (Vice-Chancellor - Shiv Nadar University Chennai)

Mr. Pawan K. Danwar
Member (Chief Finance Officer - HCL Corporation & Shiv Nadar Foundation)

KEY GOVERNING BODIES

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KEY GOVERNING BODIES

SHIV NADAR UNIVERSITY CHENNAI GOVERNING COUNCIL

SHIV NADAR
—UNIVERSITY—
CHENNAI

Mr. R. Srinivasan
Chairman (Chancellor – Shiv Nadar University Chennai)

Mrs. Roshni Nadar Malhotra
Member (Whole-time Director , HCL IT City Lucknow,
Director, HCL Corporation, Chairperson, HCL Technologies,
Managing Trustee, Shiv Nadar Foundation,
Founder & Managing Trustee, The Habitats Trust)

Mr. Shikhar Malhotra
Member, (Vice-Chairman, HCL Healthcare
Director, HCL Corporation,
Director, HCL Technologies,
Trustee, Shiv Nadar Foundation, The Habitats Trust)

Dr. Kala Vijayakumar
Member (Pro-Chancellor, Shiv Nadar University, Chennai)

Dr. Sriman Kumar Bhattacharyya
Member (Vice-Chancellor, Shiv Nadar University Chennai)

Prof. Partha P Chakrabarti
Member (Former Director, IIT Kharagpur,
Professor, Dept. of Computer Science & Engineering, IIT Kharagpur)

Prof. Rajeeva Karandikar
Member (Former Director & Professor of Emeritus,
Chennai Mathematical Institute Chennai)

CA. Santhanakrishnan S
Member (Chairman & Managing Partner, PKF Sridhar & Santhanam LLP, Chennai)

Mrs. Vaishnavi Vignesh Raja
Member (Director, EQuad Engineering Services Pvt. Ltd., Chennai)

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KEY GOVERNING BODIES

SHIV NADAR
—UNIVERSITY—
CHENNAI

Mr. R. Srinivasan
Chancellor

Dr. Kala Vijayakumar
Pro-Chancellor

Dr. Sriman Kumar Bhattacharyya
Vice-Chancellor

Dr. N. Nallusamy
Registrar

KEY GOVERNING BODIES

ADVISORY BOARD MEMBERS
SHIV NADAR SCHOOL

Ms. Gowri Ishwaran
(CEO, The Global Education & Leadership Foundation (tGELF) and former Principal, Sanskriti School)

Ms. Geeta Chandran
(Padmashri and celebrated Bharatnatyam artist)

Dr. Meenakshi Gopinath
(Former Principal, Lady Shri Ram College, University of Delhi)

FOUNDATION DOSSIER

MANAGEMENT DISCUSSION & ANALYSIS

In FY 2024–25, the Shiv Nadar Foundation's trustees and institutions earned wide recognition for excellence across education, conservation, art and culture. Mr. Shiv Nadar topped the EdelGive–Hurun India Philanthropy List 2024 and received the Santokbaa Humanitarian Award for his enduring contributions to education and nation-building. Mrs. Roshni Nadar Malhotra was honored with the Chevalier de la Légion d'Honneur and named IAA Business Leader of the Year; she was also ranked #81 on Forbes' World's Most Powerful Women 2024.

Shiv Nadar University Delhi–NCR launched dual-degree pathways with Arizona State University and hosted global convenings such as the GTIPA Summit and Genomics India Conference; seven faculty members were featured in Stanford University's Top 2% scientists list, with citations in the 2025 U.S. Presidential Economic Report.

SSN Institutions strengthened their leadership with notable achievements, including securing NIRF 2024 ranks of 46 (Engineering) and 81 (Overall). The institution was also selected by MeitY for a 5G Use Case Lab, achieved standout student placements and start-up outcomes, and earned an AASHE STARS Gold rating for sustainability.

Shiv Nadar University Chennai expanded its portfolio with the launch of the Shiv Nadar Law School, new national research MoUs and competitive grants.

Shiv Nadar Schools earned the Apple Distinguished School designation for the Faridabad campus. Ms. Anju Wal, Director of Education and former Director–Principal (Faridabad), was awarded the Pearson International School Leader of the Year 2024 – Asia Region.

VidyaGyan marked its prominence with its alumni securing admissions to the Ivy League and other renowned international institutions; students gained international exposure (CERN, ITER–IYNS) and advanced impactful student-led community programs. The institution also expanded its presence with the foundation stone laid for VidyaGyan Chennai.

The SHIKSHA Initiative scaled foundational learning and adult literacy across Uttar Pradesh and was nominated for the UNESCO Literacy Prize 2024.

Kiran Nadar Museum of Art (KNMA) marked a landmark year of audience engagement with 400+ public programs, major exhibitions in India and abroad (including the Venice Biennale) and continued progress toward a world-class cultural center.

The Habitats Trust deepened its conservation footprint through strategic MoUs with the Indian Coast Guard and Indian Navy, advanced reef science with ROV surveys in Lakshadweep, launched the Conservation Practitioners' Course and initiated large-scale restoration in Tadoba, Maharashtra.

MANAGEMENT DISCUSSION & ANALYSIS

Key Metrics
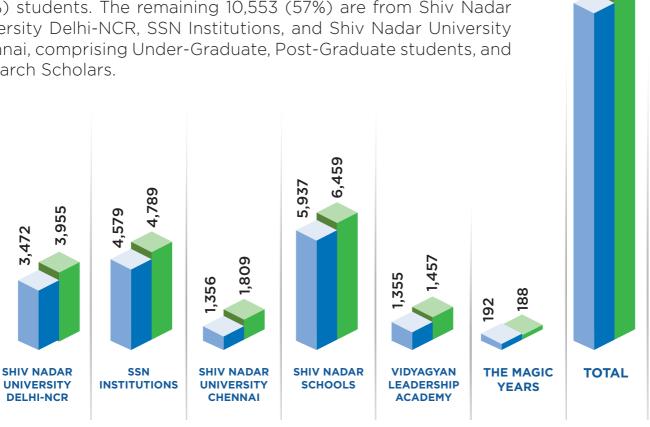
Particulars	Higher Education			Schools			Other Initiatives				Total Mar'25	Total Mar'24	Increase	Increase (%)
	Shiv Nadar University Delhi-NCR	SSN Institutions	Shiv Nadar University Chennai	Shiv Nadar Schools	VidyaGyan Leadership Academy	The Magic Years	Kiran Nadar Museum Of Art	SHIKSHA Initiative	The Habitats Trust	Shiv Nadar Foundation Trust				
Students	3,955	4,789	1,809	6,459	1,457	188	-	-	-	-	18,657	16,891	1,766	10%
Head Count	620	421	132	1,114	203	47	97	181	26	167	3,008	2,732	276	10%
Student Teacher Ratio	12	20	24	7	10	5	-	-	-	-	11	11	NA	NA
Alumni	5,076	21,131	74	1,374	2,182	-	-	-	-	-	29,837	27,155	2,682	10%
Campus Area (Acres)	275	122	108	29	87	0.5	10	-	-	-	631	627	4	1%
BUA (Million Sq Ft)	3.59	1.36	1.11	1.23	1.26	0.05	0.04	-	-	-	8.63	8.27	0.35	4%
Spent (Rs Crore)	3,436	737	226	1,480	1,095	22	7,311	170	45	494	15,015	12,577	2,438	19%
Spent (US$ Million)	402	86	26	173	128	3	854	20	5	58	1,754	1,509	246	16%
Balance Sheet (Rs Crore)											17,430	14,346	3,084	22%
Balance Sheet (US$ Million)											2,037	1,721	316	18%

- Conversion rate 1 US$ = ₹85.58 (RBI reference rate as on March 31, 2025) used for financial numbers as on March 31, 2025, and ₹83.37 used for financial numbers as on March 31, 2024.

- The numbers have been regrouped and reclassified for better understanding and appropriate presentation.

- Spent refers to the total expenditure, comprising both operational and capital expenses (including works of art, infrastructure, and other assets). It excludes treasury assets and treasury income, including cash and bank balances held by the Foundation for future deployment.

MANAGEMENT DISCUSSION & ANALYSIS
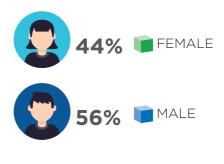
Key Points
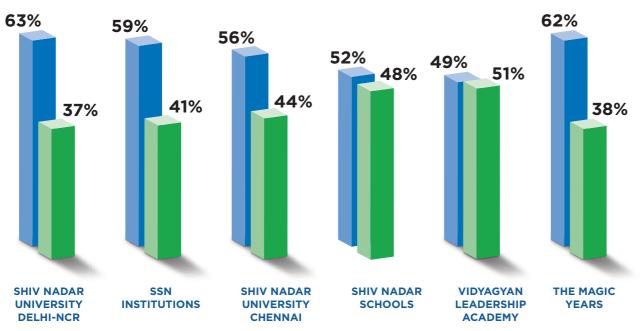
- Student strength as on Mar'25 is 18,657 as compared to 16,891 in Mar'24 (10% Growth; Equivalent to 1,766 students).

- An Increase of 453 students (33%) in Shiv Nadar University Chennai, 522 students (9%) in Shiv Nadar Schools, 483 students (14%) in Shiv Nadar University Delhi-NCR, 210 students (5%) in SSNI and 102 students (8%) in VidyaGyan Leadership Academy.

- Schools include VidyaGyan Leadership Academy and Shiv Nadar Schools and The Magic Years have strength of- 8,104 (43%) students. The remaining 10,553 (57%) are from Shiv Nadar University Delhi-NCR, SSN Institutions, and Shiv Nadar University Chennai, comprising Under-Graduate, Post-Graduate students, and Research Scholars.

	MAR '24	MAR '25
SHIV NADAR UNIVERSITY DELHI-NCR	3,472	3,955
SSN INSTITUTIONS	4,579	4,789
SHIV NADAR UNIVERSITY CHENNAI	1,356	1,809
SHIV NADAR SCHOOLS	5,937	6,459
VIDYAGYAN LEADERSHIP ACADEMY	1,355	1,457
THE MAGIC YEARS	192	188
TOTAL	16,891	18,657

MANAGEMENT DISCUSSION & ANALYSIS
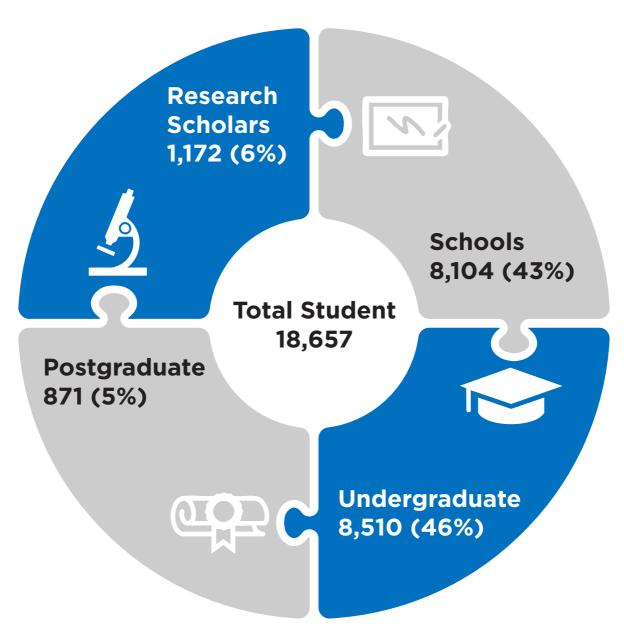
Mix Of Students

This year's enrollment statistics show that 56% of students are male and 44% are female — consistent with last year. Educational entities across the Shiv Nadar Foundation maintain a balanced gender ratio, with Shiv Nadar Schools and VidyaGyan Leadership Academy showing a relatively higher proportion of female students compared to other institutions.

44% FEMALE

56% MALE

	SHIV NADAR UNIVERSITY DELHI-NCR	SSN INSTITUTIONS	SHIV NADAR UNIVERSITY CHENNAI	SHIV NADAR SCHOOLS	VIDYAGYAN LEADERSHIP ACADEMY	THE MAGIC YEARS
Male	63%	59%	56%	52%	49%	62%
Female	37%	41%	44%	48%	51%	38%

MANAGEMENT DISCUSSION & ANALYSIS

Education Level-Wise Classification

Research Scholars 1,172 (6%)

Schools 8,104 (43%)

Total Student 18,657

Postgraduate 871 (5%)

Undergraduate 8,510 (46%)

- Research scholars include 489 Students of Shiv Nadar University Delhi-NCR, 623 students of SSNI and 60 students of SNU Chennai

MANAGEMENT DISCUSSION & ANALYSIS
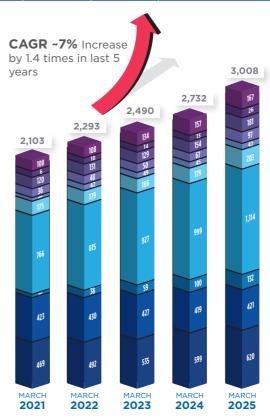
Faculty & Staff (Head count)

Particulars	Teaching	Teaching Support	Project	Others #	Total Mar'25	Total Mar'24
Shiv Nadar University Delhi-NCR	329	70	-	221	620	599
SSN Institutions	243	53	-	125	421	419
Shiv Nadar University Chennai	75	30	-	27	132	100
Shiv Nadar Schools	895	153	-	66	1,114	999
VidyaGyan Leadership Academy	153	46	-	4	203	179
The Magic Years	41	6	-	-	47	45
Kiran Nadar Museum Of Art	-	-	97	-	97	67
SHIKSHA Initiative	-	-	181	-	181	154
The Habitats Trust	-	-	26	-	26	13
Shiv Nadar Foundation Trust	-	-	-	167	167	157
Total	1,736	358	304	610	3,008	2,732
Mar'25 (%)	58%	12%	10%	20%	10%	
Mar'24 (%)	59%	11%	10%	20%		
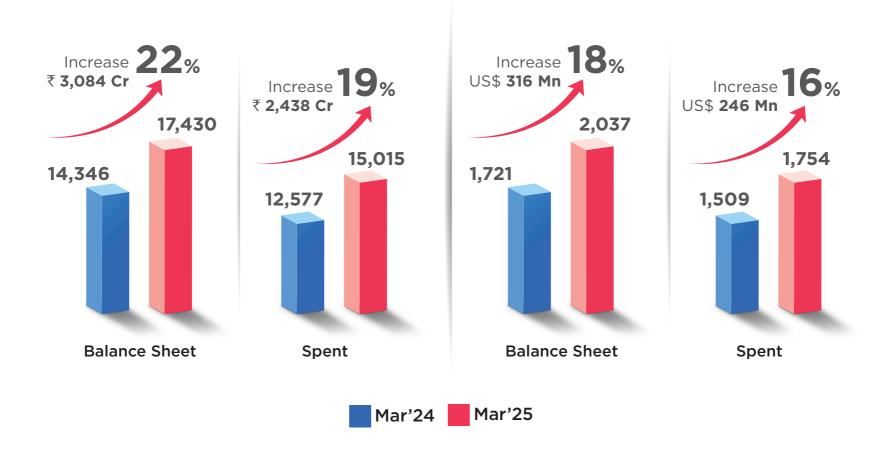
#Others includes HR, Finance, Admin and Consultants.

Headcount
Trend of 5 Years

CAGR ~7% Increase by 1.4 times in last 5 years

- Shiv Nadar University Delhi-NCR
- SSN Institutions
- Shiv Nadar University Chennai
- Shiv Nadar Schools
- VidyaGyan Leadership Academy
- The Magic Years
- Kiran Nadar Museum of Art
- Shiksha Initiative
- The Habitat Trust
- Shiv Nadar Foundation Trust

	MARCH 2021	MARCH 2022	MARCH 2023	MARCH 2024	MARCH 2025
Total	2,103	2,293	2,490	2,732	3,008

MANAGEMENT DISCUSSION & ANALYSIS

Financial Snapshot

Increase ₹ 3,084 Cr — **22%**
- Balance Sheet: 14,346 (Mar'24), 17,430 (Mar'25)

Increase ₹ 2,438 Cr — **19%**
- Spent: 12,577 (Mar'24), 15,015 (Mar'25)

Increase US$ 316 Mn — **18%**
- Balance Sheet: 1,721 (Mar'24), 2,037 (Mar'25)

Increase US$ 246 Mn — **16%**
- Spent: 1,509 (Mar'24), 1,754 (Mar'25)

Mar'24   Mar'25

- The numbers have been regrouped and reclassified for better understanding & appropriate presentation.
- Spent refers to the total expenditure, comprising both operational and capital expenses (including works of art, infrastructure, and other assets). It excludes treasury assets and treasury income, including cash and bank balances held by the Foundation for future deployment.

MANAGEMENT DISCUSSION & ANALYSIS

Constant Currency Basis (FY 24-25)

Balance Sheet

Increase US$ **370 Mn** — **22**%

- 1,721 (Mar'24)
- 2,091 (Mar'25)

Spent

Increase US$ **292 Mn** — **19**%

- 1,509 (Mar'24)
- 1,801 (Mar'25)

Legend: ■ Mar'24 ■ Mar'25

FY 24-25 numbers based on Constant Currency Basis Rate, i.e. US$1 = ₹83.37

MANAGEMENT DISCUSSION & ANALYSIS

Movement in Spent

₹15,015 Cr

**US $1,754 Mn
(CCB US $1,801 Mn)**

**Total Spent as on
31st March, 2025**

₹2,438 Cr

**US $246 Mn
(CCB US $292 Mn)**

₹12,577 Cr

US $1,509 Mn

**Total Spent as on
31st March, 2024**

Key changes:-
a) ₹1,098 Cr invested in infrastructure
b) ₹901 Cr invested in work of art
c) ₹435 Cr increases in accumulated deficit
   (excludes depreciation and treasury income)
d) ₹4 Cr increase in working capital

a) US $128 Mn invested in Infrastructure
b) US $105 Mn invested in work of art
c) US $51 Mn increases in accumulated deficit
   (excludes depreciation and treasury income)
d) US $0.14 Mn increase in working capital
e) US $ 38 Mn decrease due to foreign currency fluctuations

MANAGEMENT DISCUSSION & ANALYSIS

Balance Sheet and Spent
Trend of 5 Years

Balance Sheet and Spent have almost doubled in last five years
Cumulative spent of the foundation US$ 1.75 Billion

US $ in Mn (green):
- 1,138
- 1,366
- 1,477
- 1,721
- 2,037

₹ in Crore (red):
- 8,366
- 10,353
- 12,146
- 14,346
- 17,430

CAGR 16%

Spent:
- Mar'21: $ 1,028 / ₹ 7,558
- Mar'22: $ 1,140 / ₹ 8,644
- Mar'23: $ 1,294 / ₹ 10,640
- Mar'24: $ 1,509 / ₹ 12,577
- Mar'25: $ 1,754 / ₹ 15,015

CAGR 15%

	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25

Legend: Spent | Balance Sheet (INR ₹ Cr) | Balance Sheet (US $ Mn)

- The numbers have been regrouped and reclassified for better understanding and appropriate presentation.
- Spent is total expenditure comprised of operational & capital expenditure (includes work of art, infra and other assets) and excludes treasury assets and treasury income including cash & bank held in the foundation for future deployment.

MANAGEMENT DISCUSSION & ANALYSIS

Cash Flow

The total cash outflow during FY 2024–25 is ₹2,382 Cr (excluding treasury investments of ₹811 Cr). This includes capital expenditure of ₹1,969 Cr towards infrastructure projects such as buildings for capacity expansion & the acquisition of artworks, and ₹413 Cr towards operating expenditure (net of income).

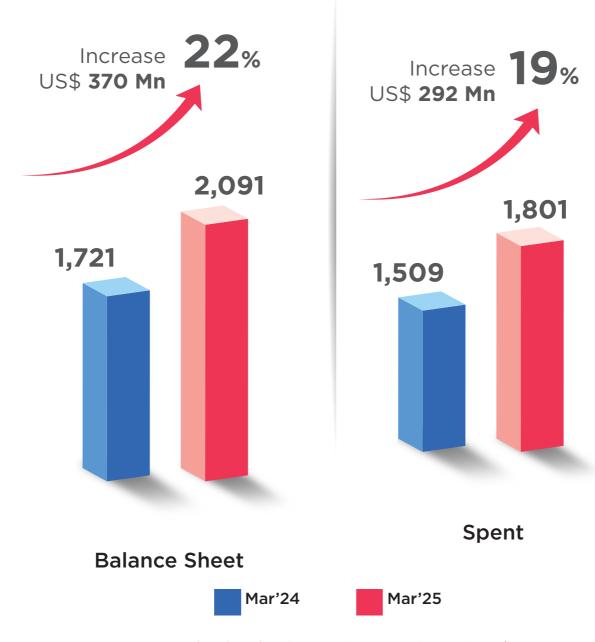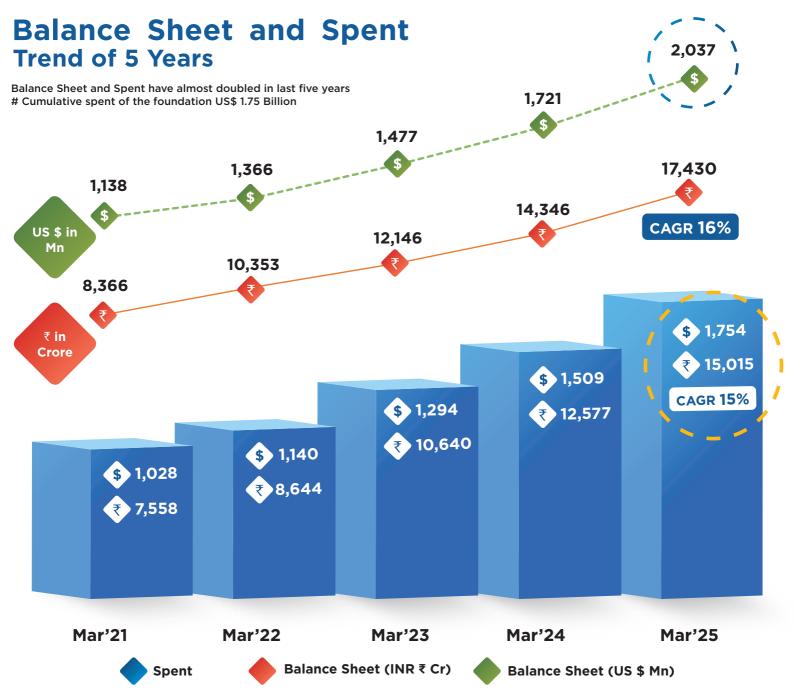|	Year Ended March 31st, 2025 ₹ Crore	Year Ended March 31st, 2024 ₹ Crore
Opening Cash and Cash Equivalents	72	38
Outflows		
Net outflow from capex including works of art	1,969	1,476
Excess of operating cash expenditure over income	413	412
Gross Outflows (Excludes Treasury Investment)	**2,382**	**1,888**
Invested in Treasury	811	370
Total Outflows	**3,193**	**2,258**
Inflows		
Proceed from borrowings (net) [from promoter company]	1,247	702
Working capital/non-current items movement including taxes	561	271
Corpus Donations (contribution to "SNF Group")	1,231	1,181
Interest Received	155	138
Total Inflows	**3,194**	**2,292**
Closing Cash and Cash Equivalents	**72**	**72**

The total cash outflow during FY 24-25 is US$ 278.3 Million (excludes treasury investment US$ 94.8 Million) which includes capital Expenditure of US$ 230.1 Million on infrastructure projects i.e. building for additional capacity creation, purchase of work of art and spend towards operating expenditure (net of Income) US$ 48.2 Million.

	Year Ended March 31st, 2025 US$ Million	Year Ended March 31st, 2024 US$ Million
Opening Cash and Cash Equivalents	8.4	4.6
Outflows		
Net outflow from capex including works of art	230.1	177.1
Excess of operating cash expenditure over income	48.2	49.4
Gross Outflows (Excludes Treasury Investment)	**278.3**	**226.5**
Invested in Treasury	94.8	44.4
Total Outflows	**373.1**	**270.9**
Inflows		
Proceed from borrowings (net) [from promoter company]	145.7	84.1
Working capital/non-current items movement including taxes	65.5	32.5
Corpus Donations (contribution to "SNF Group")	143.9	141.7
Interest Received	18.1	16.6
Total Inflows	**373.2**	**274.9**
Closing Cash and Cash Equivalents	**8.5**	**8.6**

• The numbers have been regrouped and reclassified for better understanding and appropriate presentation.

MANAGEMENT DISCUSSION & ANALYSIS

Operating Expenditure (% Split) Trend of 5 Years

Particulars	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Employee Benefits Expense	48%	48%	37%	41%	39%
Establishment and Maintenance	16%	15%	15%	16%	15%
Depreciation and Amortization	17%	16%	14%	14%	16%
Academic Expenses	3%	5%	7%	8%	8%
Travel, Transport, and Conveyance	1%	2%	5%	5%	5%
Scholarship	1%	1%	1%	1%	2%
Expenses from Restricted Funds	2%	1%	1%	2%	2%
Others	12%	12%	21%	14%	14%
Total (₹ in Crore)	**562**	**686**	**997**	**1,107**	**1,326**

- **Employee Benefit Expenses**
  Employee benefits expenses (39% of the total expenses) includes salaries & other benefits. (Headcount as on Mar'25- 3,008 No. and Mar'24- 2,732 No.)

- **Establishment and Maintenance Expenses**
  Establishment & maintenance expenses (15% of total expenses) includes repairs & maintenance expenses ₹76 Cr, power & fuel ₹41 Cr, rent ₹30 Cr, housekeeping ₹26 Cr and security charges ₹22 Cr

- **Academic Expenses (includes Scholarship expenses)**
  Academic expenses (8% of the total expenses) includes canteen & uniform ₹41 Cr, events ₹25 Cr, lab & sports consumables ₹12 Cr, training & development ₹11 Cr, student & curriculum ₹9 Cr, printing & stationery ₹5 Cr and others ₹3 Cr

- **Other Expenses (includes Finance expenses)**
  Other expenses (14% of the total expenses) includes legal & professional ₹61 Cr, donation ₹24 Cr, advertisement ₹23 Cr, subscription & membership ₹16 Cr, exhibitions ₹31 Cr, miscellaneous ₹11 Cr, insurance ₹6 Cr, sponsorship ₹6 Cr, communication ₹4 Cr and others ₹7 Cr

Particulars	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Employee Benefits Expense	48%	48%	37%	41%	39%
Establishment and Maintenance	16%	15%	15%	16%	15%
Depreciation and Amortization	17%	16%	14%	14%	16%
Academic Expenses	3%	5%	7%	8%	8%
Travel, Transport, and Conveyance	1%	2%	5%	5%	5%
Scholarship	1%	1%	1%	1%	2%
Expenses from Restricted Funds	2%	1%	1%	2%	2%
Others	12%	12%	21%	14%	14%
Total (US$ Million)	**76.6**	**90.4**	**121.3**	**132.8**	**154.9**

- **Employee Benefit Expenses**
  Employee benefits expenses (39% of the total expenses) includes salaries & other benefits. (Headcount as on Mar'25- 3,008 No. and Mar'24- 2,732 No.)

- **Establishment and Maintenance Expenses**
  Establishment & maintenance expenses (15% of total expenses) includes repairs & maintenance expenses US$ 8.8 million, power & fuel US$ 4.8 million, rent US$ 3.5, housekeeping US$ 3 million and security charges US$ 2.6 Million

- **Academic Expenses (includes Scholarship expenses)**
  Academic expenses (8% of the total expenses) includes canteen & uniform US$ 4.8 Million, events US$ 3 Million, lab & sports consumables US$ 1.4 Million, training & development US$ 1.3 Million, student & curriculum US$ 1.1 Million, printing & stationery US$ 0.6 Million and others US$ 0.4 Million

- **Other Expenses (includes Finance expenses)**
  Other expenses (14% of the total expenses) includes legal & professional US$ 7.0 Mn, donation US$ 2.9 Mn, advertisement US$ 2.7 Mn, subscription & membership US$ 1.9 Mn, exhibitions US$ 3.6 Mn, miscellaneous US$ 1.3 Mn, insurance US$ 0.7 Mn, sponsorship US$ 0.7 Mn, communication US$ 0.5 Mn and others US$ 0.8 Mn.

MANAGEMENT DISCUSSION & ANALYSIS

Scholarship Expenses (₹ in Crore) Trend of 5 Years

Entity	Particulars	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Shiv Nadar University Delhi-NCR	No. of Students	1,468	1,249	1,286	721	1,102
	Scholarship Amount (₹/Cr)	22	20	19	15	14
SSN Institutions	No. of Students	533	481	572	439	338
	Scholarship Amount (₹/Cr)	4	4	6	6	5
Shiv Nadar University Chennai	No. of Students	-	9	41	42	91
	Scholarship Amount (₹/Cr)	-	0.3	0.7	1	2
Shiv Nadar Schools	No. of Students	25	34	70	68	93
	Scholarship Amount (₹/Cr)	0.4	0.4	1	1	3
Total	No. of Students	2,026	1,773	1,969	1,270	1,624
	Scholarship Amount (₹/Cr)	27	25	26	23	25

Vidyagyan spent ₹63.5 Cr to support 1,457 students in FY 2024–25, providing exemplary education and building leaders for tomorrow.

Additionally, Scholarships worth ₹1.88 Cr awarded to 34 VidyaGyan students to pursue higher education.

MANAGEMENT DISCUSSION & ANALYSIS
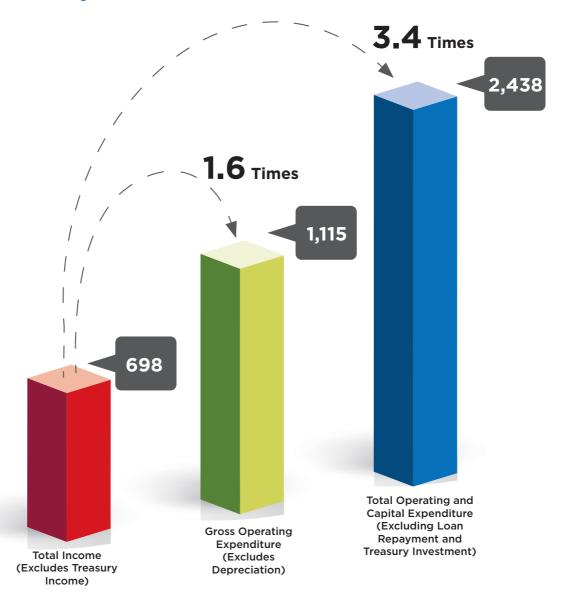
Scholarship Expenses (US$ in Million) Trend of 5 Years

Entity	Particulars	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
Shiv Nadar University Delhi-NCR	No. of Students	1,468	1,249	1,286	721	1,102
	Scholarship Amount (US$ Mn)	3.0	2.6	2.3	1.8	1.7
SSN Institutions	No. of Students	533	481	572	439	338
	Scholarship Amount (US$ Mn)	0.6	0.5	0.7	0.7	0.6
Shiv Nadar University Chennai	No. of Students	-	9	41	42	91
	Scholarship Amount (US$ Mn)	-	0.04	0.09	0.1	0.2
Shiv Nadar Schools	No. of Students	25	34	70	68	93
	Scholarship Amount (US$ Mn)	0.1	0.05	0.1	0.1	0.4
Total	No. of Students	2,026	1,773	1,969	1,270	1,624
	Scholarship Amount (US$ Mn)	3.6	3.3	3.2	2.8	2.9

Vidyagyan spent US$ 7.42 Mn to support 1,457 students in FY 2024–25, providing exemplary education and building leaders for tomorrow.

Additionally, Scholarships worth US$ 0.22 Mn awarded to 34 VidyaGyan students to pursue higher education.

MANAGEMENT DISCUSSION & ANALYSIS
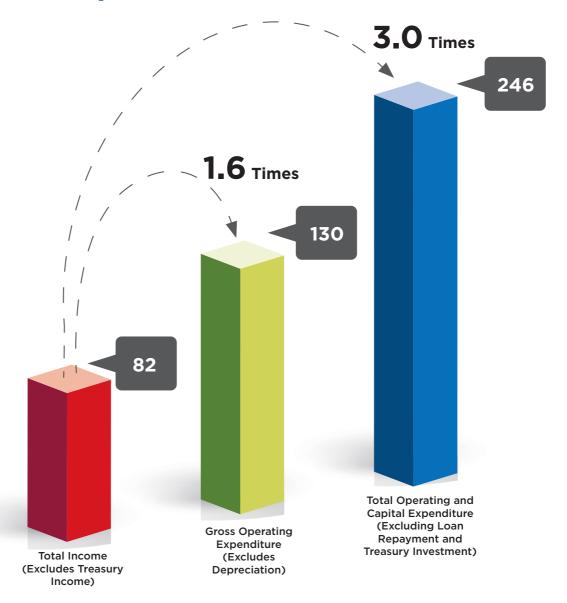
Income and Expenditure (₹ in Crore)

3.4 Times — 2,438

1.6 Times — 1,115

698

Total Income (Excludes Treasury Income)

Gross Operating Expenditure (Excludes Depreciation)

Total Operating and Capital Expenditure (Excluding Loan Repayment and Treasury Investment)

The Shiv Nadar Foundation Group's gross operating expenditure (Excludes depreciation) is 1.6 times of its income while total operating and capital expenditure (excluding loan repayment & treasury investment) is 3.4 times of income.

- The Shiv Nadar Foundation Group's total income for FY 2024-25 includes Fee income of ₹643 Cr, Other income of ₹27 Cr and Donation & Grants of ₹29 Cr

MANAGEMENT DISCUSSION & ANALYSIS

Income and Expenditure (US$ in Million)

The Shiv Nadar Foundation Group's gross operating expenditure (Excludes depreciation) is 1.6 times of its income while total operating and capital expenditure (excluding loan repayment & treasury investment) is 3 times of income.

- The Shiv Nadar Foundation Group's Total Income for FY 2024-25 includes Fee Income of $ 75 Million, Other Income of $ 3 Million and Donation & Grants of $ 3 Million

FINANCIALS

Shiv Nadar Foundation and Group

Condensed Combined Balance Sheet as at March 31, 2025

	As at March 31, 2025 US $ Million	As at March 31, 2024 US $ Million
EQUITY		
Share capital	38.63	39.65
Corpus fund	935.92	813.00
	974.55	**852.65**
LIABILITIES		
Non-current liabilities		
Long-term borrowings	0.46	0.34
Other long-term liabilities	272.27	216.67
Long-term provisions	19.17	15.31
	291.90	**232.32**
Current liabilities		
Short-term borrowings	730.87	597.85
Trade payables		
total outstanding dues of micro and small enterprises	2.08	2.08
total outstanding dues of creditors other than micro and small enterprises	5.27	4.92
Other current liabilities	30.36	29.19
Short-term provisions	1.66	1.71
	770.24	**635.75**
	2,036.69	**1,720.72**
ASSETS		
Non-current assets		
Property, plant and equipment and Intangible assets		
Property, plant and equipment	451.79	398.46
Intangible assets	2.74	0.31
Capital work-in-progress	87.63	63.88
Intangible assets under development	0.10	3.14
Non-current investments	693.08	552.95
Long-term loans and advances	82.25	69.36
Other non-current assets	55.38	93.73
	1,372.97	**1,181.83**
Current assets		
Current investments	107.41	37.64
Trade receivables	1.00	1.34
Cash and bank balances	91.97	79.47
Short-term loans and advances	3.76	3.10
Other current assets	5.71	4.65
	209.85	**126.20**
RESERVES AND SURPLUS INCLUDING EXCESS OF EXPENDITURE OVER INCOME	453.87	412.69
	2,036.69	**1,720.72**

The Condensed Combined Balance Sheet has been extracted from the combined financial information of Shiv Nadar Foundation and Group prepared by Shiv Nadar Foundation. It has been converted at a translation rate as on March 31, 2025 of 1 USD = ₹ 85.58 (previous year 1 USD = ₹ 83.37).

This is the Condensed Combined Balance Sheet referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP	For and on behalf of Shiv Nadar Foundation and Group*		

PAWAN KUMAR DANWAR
Digitally signed by PAWAN KUMAR DANWAR
Date: 2025.09.17 18:52:36 +05'30'

KIRAN NADAR
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Date: 2025.09.17 18:53:27 +05'30'

ROSHNI NADAR MALHOTRA
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Date: 2025.09.17 18:57:57 +05'30'

Siddharth Talwar
eSigned using Aadhaar (Legality.com - 01K5C21W112DSZYF4Q0G1X5AV9)
Siddharth Talwar
Date: Wed Sep 17 20:20:50 IST 2025

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

Kiran Nadar
Trustee
Shiv Nadar Foundation

Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

*Shiv Nadar Foundation & Group ("the SNF Group") comprises of certain trusts and companies (established/owned by Mr. Shiv Nadar and his family) engaged in promotion of education, art and culture. For details, refer Note 1 - Background in notes to combined financial information.

Shiv Nadar Foundation and Group

Condensed Combined Statement of Income and Expenditure for the year ended March 31, 2025

	For the year ended March 31, 2025 US $ Million	For the year ended March 31, 2024 US $ Million
Expenditure		
Employee benefit expenses	60.53	53.81
Academic expenses	12.38	10.93
Establishment and maintenance expenses	22.68	21.14
Travel, transport and conveyance expenses	7.19	6.32
Scholarship	2.56	0.81
Expenses from restricted funds	2.66	2.17
Finance cost	0.08	0.06
Depreciation and amortisation expense	24.65	19.14
Other expenses	22.15	18.44
	154.88	**132.82**
Income		
Fees	75.13	57.73
Donations and grants	3.37	2.97
Other income	26.38	21.25
	104.88	**81.95**
Excess of expenditure over income before tax	**50.00**	**50.87**
Tax expense		
Current tax	0.74	0.75
Excess of expenditure over income	**50.74**	**51.62**

The Condensed Combined Statement of Income and Expenditure has been extracted from the combined financial information of Shiv Nadar Foundation and Group prepared by Shiv Nadar Foundation. It has been converted at a translation rate as on March 31, 2025 of 1 USD = ₹ 85.58 (previous year 1 USD = ₹ 83.37).

This is the Condensed Combined Statement of Income and Expenditure referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

For and on behalf of Shiv Nadar Foundation and Group*

PAWAN KUMAR DANWAR
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KIRAN NADAR
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ROSHNI NADAR MALHOTRA
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Siddharth Talwar

Siddharth Talwar
Partner
Date: Wed Sep 17 20:20:50 IST 2025

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

Kiran Nadar
Trustee
Shiv Nadar Foundation

Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
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Shiv Nadar Foundation and Group

Condensed Combined Cash Flow Statement for the year ended March 31, 2025

	For the year ended March 31, 2025 US $ Million	For the year ended March 31, 2024 US $ Million
1 Cash flow from operating activities:		
Excess of expenditure over income	(50.00)	(50.87)
- Depreciation and amortisation expense	24.65	19.14
- Other non cash expenses written off	(0.13)	(0.06)
- Profit on sale of mutual funds	(3.24)	(0.82)
- Profit on sale of property, plant and equipment	(0.09)	(0.02)
- Net interest income	(19.44)	(16.80)
Operating deficit before working capital changes	**(48.25)**	**(49.43)**
Adjustments for changes in working capital/other non current items :		
- Increase in payables, other liabilities and provisions	65.95	35.85
- Increase in advances and other current assets	(0.39)	(0.97)
Net cash from/(used in) operating activities before tax	**17.31**	**(14.55)**
- Taxes paid	(0.06)	(2.38)
Net cash from/(used in) operating activities (A)	**17.25**	**(16.93)**
2 Cash flow from investing activities:		
Additions to property, plant and equipment, intangible assets	(124.95)	(80.04)
Sale of property, plant and equipment, intangible assets	0.18	0.03
Purchase of mutual funds	(182.26)	(124.64)
Sale of mutual funds	109.32	87.85
Purchase of art work	(105.34)	(97.06)
Increase/ (Decrease) in bank deposits (net)	21.77	(4.58)
Investment in bonds	(44.86)	(47.29)
Redemption of bonds	1.24	44.26
Addition to the Group (Refer note 44 and 43)	0.02	0.02
Interest received	18.17	16.65
Net cash used in investing activities (B)	**(306.71)**	**(204.80)**
3 Cash flow from financing activities:		
Proceeds of borrowings	321.13	451.58
Repayment of borrowings	(175.42)	(367.44)
Interest paid on borrowings	(0.08)	(0.06)
Donations received in corpus fund	143.89	141.67
Net cash from financing activities (C)	**289.52**	**225.75**
Net increase in cash and cash equivalents (A+B+C)	**0.06**	**4.02**
Opening balance of cash and cash equivalents	8.61	4.66
Effect of exchange difference on cash and cash equivalents	(0.20)	(0.07)
Closing balance of cash and cash equivalents	**8.47**	**8.61**
Closing cash and cash equivalents comprise of:		
Cash in hand	0.01	0.01
Balances with banks	8.46	8.60
	8.47	**8.61**

The Condensed Combined Cash Flow Statement has been extracted from the combined financial information of Shiv Nadar Foundation and Group prepared by Shiv Nadar Foundation. It has been converted at a translation rate as on March 31, 2025 of 1 USD = ₹ 85.58 (previous year 1 USD = ₹ 83.37).

This is the Condensed Combined Cash Flow Statement referred to in our report of even date on agreed upon procedures related to the combined financial information

*Shiv Nadar Foundation & Group ("the SNF Group") comprises of certain trusts and companies (established/owned by Mr. Shiv Nadar and his family) engaged in promotion of education, art and culture. For details, refer Note 1 - Background in notes to combined financial information.

Shiv Nadar Foundation and Group

Combined Balance Sheet as at March 31, 2025

	As at March 31, 2025 ₹ in Crores	As at March 31, 2024 ₹ in Crores
EQUITY		
Share capital	330.63	330.61
Corpus fund	8,009.72	6,778.31
	8,340.35	**7,108.92**
LIABILITIES		
Non-current liabilities		
Long-term borrowings	3.96	2.84
Other long-term liabilities	2,330.14	1,806.45
Long-term provisions	164.03	127.68
	2,498.13	**1,936.97**
Current liabilities		
Short-term borrowings	6,254.91	4,984.48
Trade payables		
total outstanding dues of micro and small enterprises	17.81	17.32
total outstanding dues of creditors other than micro and small enterprises	45.20	41.18
Other current liabilities	259.80	243.36
Short-term provisions	14.23	14.23
	6,591.94	**5,300.57**
	17,430.42	**14,346.46**
ASSETS		
Non-current assets		
Property, plant and equipment and Intangible assets		
Property, plant and equipment	3,866.54	3,322.25
Intangible assets	23.48	2.60
Capital work-in-progress	749.91	532.61
Intangible assets under development	0.89	26.15
Non-current investments	5,931.48	4,610.20
Long-term loans and advances	703.94	578.25
Other non-current assets	473.93	781.44
	11,750.17	**9,853.50**
Current assets		
Current investments	919.27	313.85
Trade receivables	8.53	11.19
Cash and bank balances	787.12	662.57
Short-term loans and advances	32.21	25.83
Other current assets	48.87	38.80
	1,796.00	**1,052.24**
RESERVES AND SURPLUS INCLUDING EXCESS OF EXPENDITURE OVER INCOME	3,884.25	3,440.72
	17,430.42	**14,346.46**

This is the Combined Balance Sheet referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

For and on behalf of Shiv Nadar Foundation and Group*

PAWAN KUMAR DANWAR
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Date: 2025.09.17 19:03:59 +05'30'

KIRAN NADAR
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Date: 2025.09.17 18:54:27 +05'30'

ROSHNI NADAR MALHOTRA
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Date: 2025.09.17 18:59:13 +05'30'

Siddharth Talwar
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Partner
Siddharth Talwar
Date: Wed Sep 17 20:20:50 IST 2025

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

Kiran Nadar
Trustee
Shiv Nadar Foundation

Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

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Place : New Delhi
Date : Sept 17, 2025

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Shiv Nadar Foundation and Group

Combined Statement of Income and Expenditure for the year ended March 31, 2025

	For the year ended March 31, 2025 ₹ in Crores	For the year ended March 31, 2024 ₹ in Crores
Expenditure		
Employee benefit expenses	518.06	448.61
Academic expenses	105.98	91.09
Establishment and maintenance expenses	194.09	176.24
Travel, transport and conveyance expenses	61.55	52.70
Scholarship	21.89	6.78
Expenses from restricted funds	22.73	18.13
Finance cost	0.68	0.48
Depreciation and amortisation expense	210.95	159.60
Other expenses	189.59	153.73
	1,325.53	**1,107.36**
Income		
Fees	643.01	481.33
Donations and grants	28.84	24.72
Other income	225.79	177.17
	897.64	**683.22**
Excess of expenditure over income before tax	**427.89**	**424.14**
Tax expense		
Current tax	6.37	6.29
Excess of expenditure over income	**434.26**	**430.43**

This is the Combined Statement of Income and Expenditure referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

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For and on behalf of Shiv Nadar Foundation and Group*

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Siddharth Talwar
Date: Wed Sep 17 20:20:50 IST 2025

Siddharth Talwar
Partner

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

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Shiv Nadar Foundation and Group
Combined Cash Flow Statement for the year ended March 31, 2025

	For the year ended March 31, 2025 ₹ in Crores	For the year ended March 31, 2024 ₹ in Crores
1 Cash flow from operating activities:		
Excess of expenditure over income	(427.89)	(424.14)
- Depreciation and amortisation expense	210.95	159.60
- Other non cash expenses written off	(1.08)	(0.52)
- Profit on sale of mutual funds	(27.69)	(6.88)
- Profit on sale of property, plant and equipment	(0.77)	(0.13)
- Net interest income	(166.38)	(140.10)
Operating deficit before working capital changes	**(412.86)**	**(412.17)**
Adjustments for changes in working capital/other non current items :		
- Increase in payables, other liabilities and provisions	564.38	298.85
- Increase in advances and other current assets	(3.29)	(8.06)
Net cash from/(used in) operating activities before tax	**148.22**	**(121.38)**
- Taxes paid	(0.48)	(19.87)
Net cash from/(used in) operating activities after tax (A)	**147.75**	**(141.25)**
2 Cash flow from investing activities:		
Additions to property, plant and equipment, intangible assets	(1,069.33)	(667.28)
Sale of property, plant and equipment, intangible assets	1.53	0.25
Purchase of mutual funds	(1,559.81)	(1,039.14)
Sale of mutual funds	935.61	732.44
Purchase of art work	(901.48)	(809.23)
Increase/ (Decrease) in bank deposits (net)	186.27	(38.18)
Investment in bonds	(383.94)	(394.28)
Redemption of bonds	10.59	369.00
Addition to the Group (Refer note 44 and 43)	0.14	0.19
Interest received	155.53	138.80
Net cash used in investing activities (B)	**(2,624.87)**	**(1,707.43)**
3 Cash flow from financing activities:		
Proceeds of borrowings	2,748.30	3,764.87
Repayment of borrowings	(1,501.24)	(3,063.36)
Interest paid on borrowings	(0.68)	(0.48)
Donations received in corpus fund	1,231.43	1,181.06
Net cash from financing activities (C)	**2,477.81**	**1,882.09**
Net increase in cash and cash equivalents (A+B+C)	**0.69**	**33.41**
Opening balance of cash and cash equivalents	71.74	38.33
Closing balance of cash and cash equivalents	**72.43**	**71.74**
Closing cash and cash equivalents comprise of:		
Cash in hand	0.05	0.04
Balances with banks	72.38	71.70
	72.43	**71.74**

This is the Combined Cash Flow Statement referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

For and on behalf of Shiv Nadar Foundation and Group*

Siddharth Talwar
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Siddharth Talwar
Date: Wed Sep 17 20:20:50 IST 2025

PAWAN KUMAR DANWAR
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Date: 2025.09.17 19:04:47 +05'30'
Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

KIRAN NADAR
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Date: 2025.09.17 18:55:02 +05'30'
Kiran Nadar
Trustee
Shiv Nadar Foundation

ROSHNI NADAR MALHOTRA
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Date: 2025.09.17 18:59:50 +05'30'
Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

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Shiv Nadar Foundation and Group
Combined Balance Sheet as at March 31, 2025

	Notes	As at March 31, 2025 ₹ in Millions	As at March 31, 2024 ₹ in Millions
EQUITY			
Share capital	3	3,306.30	3,306.10
Corpus fund	4	80,097.21	67,783.05
		83,403.51	71,089.15
LIABILITIES			
Non-current liabilities			
Long-term borrowings	5	39.59	28.40
Other long-term liabilities	6	23,301.37	18,064.45
Long-term provisions	7	1,640.33	1,276.82
		24,981.29	19,369.67
Current liabilities			
Short-term borrowings	8	62,549.06	49,844.78
Trade payables	9		
total outstanding dues of micro and small enterprises		178.06	173.21
total outstanding dues of creditors other than micro and small enterprises		452.03	411.87
Other current liabilities	10	2,598.00	2,433.57
Short-term provisions	11	142.29	142.31
		65,919.43	53,005.74
		174,304.23	143,464.56
ASSETS			
Non-current assets			
Property, plant and equipment and Intangible assets			
Property, plant and equipment	12	38,665.45	33,222.41
Intangible assets	13	234.77	25.99
Capital work-in-progress		7,499.08	5,326.11
Intangible assets under development		8.94	261.53
Non-current investments	14	59,314.82	46,101.95
Long-term loans and advances	15	7,039.39	5,782.53
Other non-current assets	16	4,739.26	7,814.41
		117,501.71	98,534.93
Current assets			
Current investments	17	9,192.69	3,138.54
Trade receivables	18	85.26	111.85
Cash and bank balances	19	7,871.18	6,625.71
Short-term loans and advances	20	322.13	258.33
Other current assets	21	488.73	387.95
		17,959.99	10,522.38
RESERVES AND SURPLUS INCLUDING EXCESS OF EXPENDITURE OVER INCOME	22	38,842.53	34,407.25
		174,304.23	143,464.56

Notes 1 to 46 form an integral part of the combined financial information

This is the Combined Balance Sheet referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

PAWAN KUMAR DANWAR Digitally signed by PAWAN KUMAR DANWAR Date: 2025.09.17 19:05:11 +05'30'

For and on behalf of Shiv Nadar Foundation and Group*

KIRAN NADAR Digitally signed by KIRAN NADAR Date: 2025.09.17 18:55:23 +05'30'

ROSHNI NADAR MALHOTRA Digitally signed by ROSHNI NADAR MALHOTRA Date: 2025.09.17 19:00:10 +05'30'

Siddharth Talwar
Partner
eSigned using Aadhaar (Leegality.com - 01K5C21W112DSZYF4Q0G1X5AV9)
Siddharth Talwar
Date: Wed Sep 17 20:20:50 IST 2025

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

Kiran Nadar
Trustee
Shiv Nadar Foundation

Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
Date : Sept 17, 2025

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Shiv Nadar Foundation and Group

Combined Statement of Income and Expenditure for the year ended March 31, 2025

	Notes	For the year ended March 31, 2025 ₹ in Millions	For the year ended March 31, 2024 ₹ in Millions
Expenditure			
Employee benefit expenses	23	5,180.64	4,486.10
Academic expenses	24	1,059.85	910.89
Establishment and maintenance expenses	25	1,940.91	1,762.42
Travel, transport and conveyance expenses		615.52	526.98
Scholarship		218.89	67.82
Expenses from restricted funds		227.28	181.27
Finance cost	26	6.82	4.81
Depreciation and amortisation expense	27	2,109.49	1,595.99
Other expenses	28	1,895.91	1,537.28
		13,255.31	**11,073.56**
Income			
Fees	29	6,430.12	4,813.33
Donations and grants		288.43	247.21
Other income	30	2,257.84	1,771.65
		8,976.39	**6,832.19**
Excess of expenditure over income before tax		**4,278.92**	**4,241.37**
Tax expense			
Current tax		63.70	62.86
Excess of expenditure over income		**4,342.62**	**4,304.23**

Notes 1 to 46 form an integral part of the combined financial information

This is the Combined Statement of Income and Expenditure referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

eSigned using Aadhaar (Leegality.com -
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Siddharth Talwar

Siddharth Talwar
Partner
Date: Wed Sep 17 20:20:50 IST 2025

For and on behalf of Shiv Nadar Foundation and Group*

PAWAN KUMAR DANWAR — Digitally signed by PAWAN KUMAR DANWAR Date: 2025.09.17 19:05:34 +05'30'

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

KIRAN NADAR — Digitally signed by KIRAN NADAR Date: 2025.09.17 18:55:40 +05'30'

Kiran Nadar
Trustee
Shiv Nadar Foundation

ROSHNI NADAR MALHOTRA — Digitally signed by ROSHNI NADAR MALHOTRA Date: 2025.09.17 19:00:29 +05'30'

Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

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Shiv Nadar Foundation and Group

Combined Cash Flow Statement for the year ended March 31, 2025

	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹ in Millions	₹ in Millions
1 Cash flow from operating activities:		
Excess of expenditure over income	(4,278.92)	(4,241.37)
- Depreciation and amortisation expense	2,109.49	1,595.99
- Other non cash expenses written off	(10.82)	(5.19)
- Profit on sale of mutual funds	(276.88)	(68.76)
- Profit on sale of property, plant and equipment	(7.66)	(1.29)
- Net interest income	(1,663.82)	(1,400.99)
Operating deficit before working capital changes	**(4,128.59)**	**(4,121.61)**
Adjustments for changes in working capital/other non current items :		
- Increase in payables, other liabilities and provisions	5,643.79	2,988.58
- Increase in advances and other current assets	(32.95)	(80.63)
Net cash from/(used in) operating activities before tax	**1,482.25**	**(1,213.66)**
- Taxes paid	(4.76)	(198.68)
Net cash from/(used in) operating activities after tax (A)	**1,477.49**	**(1,412.34)**
2 Cash flow from investing activities:		
Additions to property, plant and equipment, intangible assets	(10,693.29)	(6,672.82)
Sale of property, plant and equipment, intangible assets	15.27	2.48
Purchase of mutual funds	(15,597.99)	(10,391.44)
Sale of mutual funds	9,356.11	7,324.38
Purchase of art work	(9,014.75)	(8,092.27)
Increase/ (Decrease) in bank deposits (net)	1,862.73	(381.85)
Investment in bonds	(3,839.37)	(3,942.84)
Redemption of bonds	105.86	3,690.00
Addition to the Group (Refer note 44 amd 43)	1.42	1.87
Interest received	1,555.32	1,387.98
Net cash used in investing activities (B)	**(26,248.69)**	**(17,074.51)**
3 Cash flow from financing activities:		
Proceeds of borrowings	27,483.00	37,648.73
Repayment of borrowings	(15,012.43)	(30,633.63)
Interest paid on borrowings	(6.82)	(4.81)
Donations received in corpus fund	12,314.37	11,810.65
Net cash from financing activities (C)	**24,778.12**	**18,820.95**
Net increase in cash and cash equivalents (A+B+C)	**6.92**	**334.10**
Opening balance of cash and cash equivalents	717.37	383.27
Closing balance of cash and cash equivalents	**724.29**	**717.37**
Closing cash and cash equivalents comprise of:^		
Cash in hand	0.45	0.42
Balances with banks	723.84	716.95
	724.29	**717.37**

^ Cash and bank balances as per Note 19 includes cash and cash equivalents and other bank balance.

Notes 1 to 46 form an integral part of the combined financial information

This is the Combined Cash Flow Statement referred to in our report of even date on agreed upon procedures related to the combined financial information

For Grant Thornton Bharat LLP

PAWAN KUMAR DANWAR
Digitally signed by PAWAN KUMAR DANWAR
Date: 2025.09.17 19:05:56 +05'30'

For and on behalf of Shiv Nadar Foundation and Group*

KIRAN NADAR
Digitally signed by KIRAN NADAR
Date: 2025.09.17 18:56:08 +05'30'

ROSHNI NADAR MALHOTRA
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Date: 2025.09.17 19:00:50 +05'30'

eSigned using Aadhaar (Leegality.com - 01K5WA8G5TP4U8G1X5AV9)
Siddharth Talwar
Siddharth Talwar
Partner
Date: Wed Sep 17 20:20:50 IST 2025

Pawan K. Danwar
Chief Financial Officer (Hony.)
Shiv Nadar Foundation

Kiran Nadar
Trustee
Shiv Nadar Foundation

Roshni Nadar Malhotra
Managing Trustee
Shiv Nadar Foundation

Place : Gurgaon
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

Place : New Delhi
Date : Sept 17, 2025

*Shiv Nadar Foundation & Group ("the SNF Group") comprises of certain trusts and companies (established/owned by Mr. Shiv Nadar and his family) engaged in promotion of education, art and culture. For details, refer Note 1 - Background in notes to combined financial information.

SHIV NADAR

FOUNDATION